

P&L (IDR Millions)	6M2026	6M2025	Δ %
Revenue	11,629,981	10,498,247	10.8%
Gross Profit	2,050,041	1,801,701	13.8%
Operating Profit	1,298,353	1,231,437	5.4%
NPAT	430,507	447,218	-3.7%
EBITDA	1,848,774	1,806,617	2.3%
Unrealized FX gain/ (Loss)	(60,981)	(30,761)	-

USD: IDR

17,856

16,782

BS (IDR Millions)	30 June 26	31 Dec 25	Δ %
Asset	31,759,505	30,523,947	4.0%
Liability	22,076,183	21,271,132	3.8%
Equity	9,683,322	9,252,815	4.7%
Interest Bearing Debt	19,114,830	17,904,231	6.8%
Cash & equivalent [#]	607,990	667,810	-9.0%

[#]Include restricted cash under "other current asset"

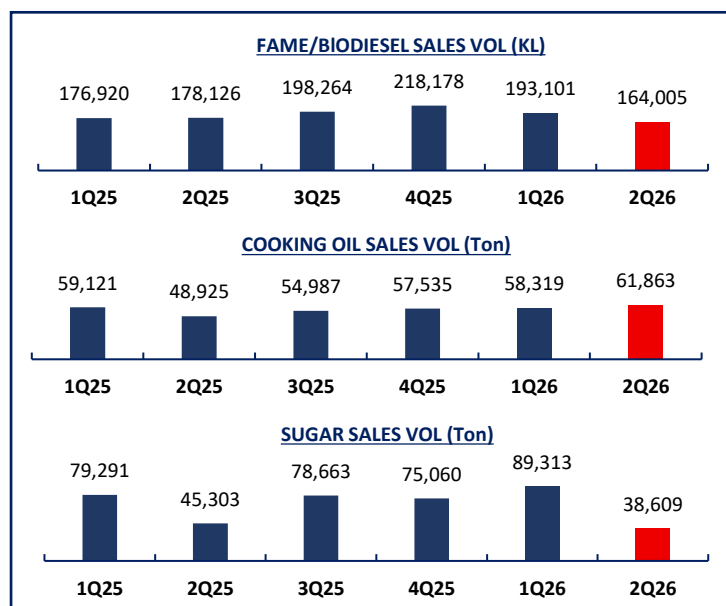
Financial Ratios	6M2026	6M2025
Gross margin	17.6%	17.2%
Operating margin	11.2%	11.7%
Net margin	3.7%	4.3%
EBITDA margin	15.9%	17.2%
ROA	2.7%	3.3%
ROE	8.9%	10.1%
Net Debt to Equity	1.91	1.74

Sales Volume	6M2026	6M2025	Δ %
Palm Cooking Oil	120,182	108,046	11.2%
PKO	12,600	11,700	7.7%
Sugar	127,922	124,594	2.7%
FAME (Biodiesel)	357,106	355,046	0.6%

Sales Price (IDR/Kg)	6M2026	6M2025	Δ %
Palm Cooking Oil	18,881	17,559	7.5%
PKO	26,695	25,704	3.9%
Sugar	16,106	15,889	1.4%
FAME/Biodiesel	14,419	14,338	0.6%

Production (MT)	6M2026	6M2025	Δ %
Nucleus FFB harvest	233,672	252,266	-7.4%
Plasma FFB harvest	36,783	73,774	-50.1%
3 rd Party FFB purchase	347,197	334,456	3.8%
Total FFB	617,652	660,496	-6.5%
Nucleus yield (MT/Ha)	5.8	6.2	-
CPO Production	135,003	142,387	-5.2%
CPO Extraction Rate	22.88%	22.53%	-
PKO	13,218	13,122	0.7%
Cooking Oil	104,833	91,301	14.8%
FAME/Biodiesel (KL)	357,199	351,453	1.6%

Planted Area (Ha)	30 June 2026	30 June 2025
Mature oil palm	53,480	54,230
Immature oil palm	13,222	11,503
Total oil palm	66,702	65,733
Sugar cane	13,438	14,262

**KEY HIGHLIGHTS:**

PT Tunas Baru Lampung Tbk (TBLA) delivered solid financial growth, with Revenue, Operating Profit, and EBITDA expanding by **10.8%**, **5.4%**, and **2.3%** respectively. This upward trajectory was supported by robust sales volumes and an improved pricing environment for all primary product lines.

Palm cooking oil sales volume went up by **11.2%** due to better market conditions and effective marketing strategy. Price also went up by **7.5%** with higher global CPO price.

FAME (biodiesel) sales volumes held steady under the ongoing B40 framework. Looking ahead, the implementation of Indonesia's B50 mandate in July 2026 is expected to maximize utilization across TBLA's two biodiesel processing facilities, which command a total annual capacity of **903k KL (765k tons)**.

Upstream palm operations experienced temporary headwinds, as seasonal weather disruptions in South Sumatra led to a **6.5%** drop in total FFB produced and a **5.2%** decline in CPO production compared to the same period last year. To bridge this gap and meet downstream operational demands, the Company strategically procured **375k tons** of external CPO.

The sugar business reported stable sales volumes with modest incremental growth, driven heavily by mill output. Conversely, the sugar refining business contribution remained limited by tight import restrictions on raw sugar. The company's cane plantation and sugar milling operations continue to run smoothly, with white mill sugar production on track to hit 100k tons by the end of the harvest window in October 2026.