

**NOTIFICATION OF  
THE SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
AND  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**



**PT TUNAS BARU LAMPUNG Tbk  
(Member of Sungai Budi Group)  
Fully Integrated Palm Cooking Oil Producer  
And Downstream Product And Fully Integrated Sugar Producer  
("The Company")**

The Board of Directors of the Company hereby notifies the summary of the minutes of the Annual Meeting of Shareholders (the "**AGMS**") and the Extraordinary General Meeting of Shareholders (the "**EGMS**", collectively with the AGMS shall hereinafter be referred to as the "**Meetings**") of the Company held in Hotel Westin - Padang Room, Jl. H.R. Rasuna Said Kav. C-22 A, RT 2/RW 5, Karet Kuningan, Kecamatan Setiabudi, South Jakarta 12940, on Wednesday, dated June 12<sup>th</sup>, 2024 at 2.20 p.m Indonesia Western Time until 3.59 p.m Indonesia Western Time for AGMS, and at 4.07 p.m Indonesia Western Time until 4.39 p.m Indonesia Western Time for EGMS, to fulfill Article 51 paragraph (2) Financial Services Authority Regulation No. 15/POJK.04/2020 dated April 20<sup>th</sup>, 2020 on the Plans and Conducts The General Meeting of Shareholders of a Public Company ("**POJK No. 15/2020**").

The Meetings was attended by:

Commissioner : Oey Albert  
Independent Commissioner : Justinus Aditya Sidharta

President Director : Widarto  
Deputy President Director : Sudarmo Tasmin  
Director : Doctorandus Djunaidi Nur  
Director : Oey Alfred  
Director : Jason Indrian Winata

**The Shareholders**

1. James Indrianto Winata, as a representative of:
  - PT Budi Delta Swakarya, as the owner of 1,974,403,475 shares; and
  - PT Sungai Budi, as the owner of 1,600,505,696 shares.
2. Eisa Gunawan, as a representative of Widarto, as the owner of 2,672,000 shares.
3. Santoso Winata, as the owner of 2,672,000 shares (through the eASY.KSEI application or e-Proxy).
4. Public, as the owner of:
  - 1,657,872,151 shares (present at the AGMS); and
  - 1.657.851.360 shares (present at the EGMS).

The shareholders who attended the Meetings were the shareholders who represent as the owner of 5,238,125,322 shares or 86.93% (for AGMS) and 5,238,104,531 shares or 86.93% (for EGMS) of total shares who have a voting right that are valid in the Meetings of 6,025,373,372 shares.

**According to the provision of the Article of Association of the Company, and according to the provision of the laws and regulations including the provisions of regulation in the Capital Market, the Board of Directors of the Company among others have done things as follows:**

1. Notify about the plan to conduct the Meetings to Financial Services Authority Regulation through a letter dated on **April 22<sup>th</sup>, 2024**.
2. Announced the notice and invitation of the Meetings to the shareholders through the Indonesia Stock Exchange (Bursa Efek Indonesia) website, the Company's website ([www.tunasbarulampung.com](http://www.tunasbarulampung.com)) and the E-RUPS provider website through the eASY.KSEI application, on **May 6<sup>th</sup>, 2024** and **May 21<sup>th</sup>, 2024** respectively.

In discussion of every Meetings' agenda, the shareholders/their representatives were given a chance to ask questions and/or give an opinions related to the Meetings' agenda that had been, with procedures according to Meetings' Rules.

**The Mechanism of the decision-making in the Meetings were as follows:**

1. In accordance with the provisions of Article 40 paragraph (1) POJK No. 15/2020, Article 16 paragraph (1) of the Company's Articles of Association and Article 87 paragraph (1) Law Number 40 of 2007 concerning Limited Liability Companies, as partially amended by Law No. 6 of 2023 concerning the Stipulation of Government Regulations in Lieu of Law Number 2 of 2022 concerning Job Creation into Law, the decisions of this Meetings are taken based on deliberation to reach consensus, and if deliberation to reach consensus is not reached, the decisions are taken by voting.
2. Voting is conducted by taking into account the votes that have been submitted directly in the Meetings' room, the votes that have been submitted through the electronic power of attorney (e-Proxy) mechanism through the eASY.KSEI application, as well as the votes submitted electronically at each Meetings' agenda (e-voting) through the eASY.KSEI application.
3. The Shareholders with voting rights which have been legitimately present or represented at the Meetings but do not use their right to vote or abstain from voting, is considered valid attend the Meetings and cast the same vote as the majority of the voting Shareholders, by adding the number of abstention votes to the number of votes of the majority of Shareholders.
4. The Shareholders and their representatives are expected to remain in the Meetings until the end. If any Shareholders leave the Meetings during voting, then the relevant party is assumed to have agreed to all the Meetings' decisions.

**Agendas of the AGMS are as follows:**

1. Approval and ratification of the Board of Directors' Report on the course of business of the Company and the Company's financial administration for the year ended on December 31<sup>st</sup>, 2023 and approval and ratification on Financial Report of the Company which includes the Balance Sheet and Calculation of Earnings/Losses of the Company for the book year ended on December 31<sup>st</sup>, 2023 which have been audited by Independent Public Accountant, and approval of the Annual Report of the Company, reports on supervisory duty of the Board of Commissioners of the Company for the year ended on December 31<sup>st</sup>, 2023, as well as releasing and discharging from all liabilities (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the company over the management and supervision carried out in the year ended on December 31<sup>st</sup>, 2023.
2. Determination of the use of the Company's net profit for the year ended on December 31<sup>st</sup>, 2023.
3. Determination of salaries and benefits for members of the Board of Directors of the Company and salaries or honorarium and benefits for members of the Board of Commissioners of the Company which made pursuant to the recommendation from Company's Remuneration and Nomination Committee.
4. Appointment of Public Accountant who will provide audit services for the Company's Financial Statements for the year ended December 31<sup>st</sup>, 2024.
5. Submission of the Company's accountability report regarding the realization of the use of funds in the framework of Capital Increase by granting Pre-emptive Rights II and the Public Offering of the Company's Continuous Bonds II Phase I.

**The result of the AGMS were as follows:**

**1. First Agenda**

**Number of shareholder who ask a question:**

- Djoko Sudjono 6,800 shares;
- Andry Ansjori 253,728 shares;
- Richard Tanjung 1,355,000 shares;
- Budi Alexander 159,300 shares.

**Resolution of the Voting:**

- Affirmative Votes : 5,238,125,322 shares or 100% of that were present.
- Abstain Votes : 5,284,898 shares or 0.10% of that were present.
- Disapproving Votes : 0 shares or 0% of that were present.

**Resolution:**

Welcome, approve and ratify the Board of Directors' Report on the course of business of the Company and the Company's financial administration for financial year ended on December 31<sup>st</sup>, 2023, and approval and ratification on Financial Report of the Company which includes the Balance Sheet and Calculation of Earnings/Losses of the Company for financial year ended on December 31<sup>st</sup>, 2023 which have been audited by Independent Public Accountant, and approval of the Annual Report of the Company, reports on supervisory duty of the Board of Commissioners of the Company for financial ended on December 31<sup>st</sup>, 2023, as well as releasing and discharging from all liabilities (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the company over the management and supervision carried out in financial year ended on December 31<sup>st</sup>, 2023.

## 2. Second Agenda

**Number of shareholder who ask a question:** 0 share.

**Resolution of The Voting:**

- Affirmative Votes : 5,235,033,622 shares or 99.94% of that were present.
- Abstain Votes : 848,414 shares or 0.02% of that were present.
- Disapproving Votes : 3,091,700 shares or 0.06% of that were present.

**Resolution:**

Approve and set the use of the company net profit for Financial Year 2023 by giving a Final Cash Dividend of IDR 241,014,934,880.- (two hundred forty one billion fourteen million nine hundred thirty four thousand eight hundred and eighty Rupiah) or IDR 40.- per share, and an amount of IDR 500 million set as a reserve fund. The rest of the Company's net profit after deducting the reserve fund will be utilized for the operational activities of the Company which will be included in the post of "Retained Earnings", further, giving the power and authority to the Board of Directors of the Company to do all any necessary acts related to the implementation of decisions above mentioned including but not limited to make or ask to be made all deeds, letters and documents required, and attend to the authorized institution, one thing and another without any exclusion.

## 3. Third Agenda

**Number of shareholder who ask a question:** 0 share.

**Resolution of The Voting:**

- Affirmative Votes : 5,230,570,665 shares or 99.86% of that were present.
- Abstain Votes : 851,914 shares or 0.02% of that were present.
- Disapproving Votes : 7,554,657 shares or 0.14% of that were present.

**Resolution:**

The determination of the salaries and benefits for members of the Board of Directors of the Company and the salaries or honorarium and benefits for members of the Board of Commissioners of the Company for financial year 2024 with maximum increase 10% from last year by considering the suggestions from Company's Remuneration and Nomination Committee.

## 4. Fourth Agenda

**Number of shareholder who ask the question:** 0 share.

**Resolution of The Voting:**

- Affirmative Votes : 5,233,670,365 shares or 99.91% of that were present.
- Abstain Votes : 5,322,398 shares or 0.10% of that were present.
- Disapproving Votes : 4,454,957 shares or 0.09% of that were present.

**Resolution:**

Giving delegation of authority and power to the Board of Commissioners to appoint a Public Accountant that will provide audit services for the Company's Financial Statements for financial year ended December 31<sup>st</sup>, 2024 along with other terms and conditions related to the appointment.

## 5. Fifth Agenda

**Number of shareholder who ask the question:** 0 share.

**Resolution of The Voting:**

- Affirmative Votes : 5,238,125,322 shares or 100% of that were present.
- Abstain Votes : 688,414 shares or 0.01% of that were present.
- Disapproving Votes : 0 shares or 0% of that were present.

**Resolution:**

Accepted the Company's accountability report regarding the realization of the use of funds in the framework of Capital Increase by granting Pre-emptive Rights II and the Public Offering of the Company's 2023 Phase I Continuous Bonds II.

### Agenda of the EGMS were as follows:

1. Approval of the guarantee plan for most or all of the Company's assets as regulated in Article 102 of Law Number 40 of 2007 concerning Limited Liability Companies, which is valid for a period of 4 (four) years from the date approved by the Company's General Meeting of Shareholders until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2028 (two thousand and twenty eight), without prejudice to the provisions of the applicable laws and regulations.
2. Approval of the appointment of Mr. Doctorandus Sugandhi as the new Director of the Company and changes to the composition of the Company's management.

### The result of the EGMS were as follows:

#### 1. First Agenda

**Number of shareholder who ask a question:**

- Djoko Sudjono 6,800 shares;
- Utara Hadi 6,150 shares.

**Resolution of the Voting:**

- Affirmative Votes : 5,171,181,421 shares or 98.72% of that were present.

- Abstain Votes : 1.078,899 shares or 0.02% of that were present.
- Disapproving Votes : 66,923,110 shares or 1.28% of that were present.

**Resolution:**

1. Approval of the guarantee for most of the Company's assets, that is with a value of more than 50% (fifty percent) of the Company's total net worth in one transaction or several transactions to be carried out by the Company, whether related to each other or not as regulated in Article 102 of Law Number 40 of 2007 concerning Limited Liability Companies, as partially amended by Law No. 6 of 2023 concerning the Stipulation of Government Regulations in Lieu of Law Number 2 of 2022 concerning Job Creation into Law, which is valid for a period of 4 (four) years from the date it is approved by the Company's General Meeting of Shareholders until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2028 (two thousand and twenty eight), without prejudice to and must comply with the provisions of the laws and regulations in force in Indonesia and those that apply to the Company in the capital market sector, in order to obtain funding from financial institutions/financial institutions, banks/other financial institutions.
2. Granting power and authority with substitution rights to the Board of Directors of the Company to implement the decisions mentioned above, including but not limited to make or request to be made and sign all necessary deeds, agreements, letters and documents (including determining and agreeing to the terms and conditions of these documents), being present before the authorized party, including Notary, submits an application to the authorized party as referred to in the applicable laws and regulations and takes other necessary actions without any exceptions.

**2. Second Agenda**

**Number of shareholder who ask a question:** 0 share.

**Resolution of the Voting:**

- Affirmative Votes : 5,237,875,217 shares or 99.99% of that were present.
- Abstain Votes : 1,158,299 shares or 0.02% of that were present.
- Disapproving Votes : 229,314 shares or 0.01% of that were present.

**Resolution:**

Approved the appointment of Mr. Doctorandus Sugandhi as the new Director of the Company with a term of office starting from the closing date of this Meeting and ending at the closing of the Company's Annual General Meeting of Shareholders held in 2028, without prejudice to the rights of the General Meeting of Shareholders to dismiss him at any time, thereby changing the composition of members the Company's Directors and Board of Commissioners are as follows:

- President Commissioner : Santoso Winata
- Commissioner : Oey Albert
- Independent Commissioner : Justinus Aditya Sidharta
- President Director : Widarto
- Deputy President Director : Sudarmo Tasmin
- Director : Doctorandus Djunaidi Nur
- Director : Doctorandus Sugandhi
- Director : Oey Alfred
- Director : Murugaiah Periasamy
- Director : Ravindran Veerasamy
- Director : Jason Indrian Winata

and granting power and authority with substitution rights to the Board of Directors of the Company, both jointly and individually in accordance with the Company's Articles of Association, to carry out all actions in connection with changes to the composition of the Company's Board of Directors including but not limited to make or request to be made and sign all necessary deeds, agreements, letters and documents (including determining and agreeing to the terms and conditions of these documents), being present before the authorized party, including Notary, submit applications to authorized parties, as intended in the applicable laws and regulations and carry out other necessary actions without exception.

**Final Cash Dividend Distribution Schedule**

Regarding with the decision of the second agenda of the AGMS where the meeting decided to pay a Final Cash Dividend, then the Final Cash Dividend payment will carried out with the schedule and procedures as follows:

**1. Final Cash Dividend Distribution Schedule:**

No.	Description	Date
1.	Announcement through the Indonesia Stock Exchange (Bursa Efek Indonesia) website, the Company's website (www.tunasbarulampung.com) and the E-RUPS provider website through the eASY.KSEI application	June 14 <sup>th</sup> , 2024
2.	Cum Dividend in the Regular Market and Negotiation Market	June 24 <sup>th</sup> , 2024
3.	Ex Dividend in the Regular Market and Negotiation Market	June 25 <sup>th</sup> , 2024
4.	Cum Dividend in the Cash Market	June 26 <sup>th</sup> , 2024
5.	Recording Date	June 26 <sup>th</sup> , 2024
6.	Ex Dividend in the Cash Market	June 27 <sup>th</sup> , 2024

7.	Final Cash Dividend Payment	July 10 <sup>th</sup> , 2024
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2. Final Cash Dividend Distribution:

1. Final Cash Dividend will be distributed to the shareholders whose name is listed on the Shareholders List of the Company ("**DPS**") or the recording date on June 26<sup>th</sup>, 2024 and/or owner of Company shares in sub-accounts in PT Kustodian Sentral Efek Indonesia ("**KSEI**") on the closing day trade on June 26<sup>th</sup>, 2024.
2. For shareholders whose shares are included in KSEI's collective deposit, the Final Cash Dividend payment is conducted through KSEI and will be distributed to the Securities' company account and/or Custodian Bank on July 10<sup>th</sup>, 2024. Evidence of Final Cash Dividend payment will be given by KSEI to shareholders through the Security Companies and/or Custodian Bank where the shareholders open their account. While the shareholders whose shares aren't included in KSEI's collective deposit, the Final Cash Dividend payment will be transferred to the shareholder's account.
3. The Final Cash Dividend will be subject to taxes in accordance to current tax laws. The tax that will be implement will become the burden of the shareholder and deducted from the total Final Cash Dividend that is rightfully the shareholder's.
4. For shareholders who are Domestic Taxpayers in the form of legal entity who have not given their Taxpayer Identification Number ("**NPWP**") they are required to provide the NPWP to KSEI or Securities Administration Bureau ("**BAE**") PT Adimitra Jasa Korpora with the address Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F 3 No. 5, Kelapa Gading, North Jakarta, at the latest June 26<sup>th</sup>, 2024 on 16:00 Indonesia Western Time. Without a valid NPWP, the Final Cash Dividend paid to the Domestic Taxpayer will be subject to Income Tax (PPh) in accordance with applicable laws.
5. For shareholders who are Foreign Taxpayers whose tax deduction is using a tariff based on the Double Taxation Avoidance Agreement ("**P3B**"), they are obliged to fulfill Article 26 Income Tax Law No. 36 Year 2008 on the fourth changes to Law No. 7 Year 1983 on Income Tax and submission of form DGT-1 or DGT-2 that already legalized by the Tax Services Office for Corporate Entering the Stock Exchange (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSEI or BAE according to the regulation of KSEI. Without the intended document, the Final Cash Dividend paid will be subject to Income Tax (PPh) article 26 in accordance with applicable laws.

**Jakarta, June 14<sup>th</sup>, 2024**  
**PT TUNAS BARU LAMPUNG TBK**  
**The Board of Directors**