

PT. TUNAS BARU LAMPUNG TBK (IDX: TBLA)

Investor Presentation

2023

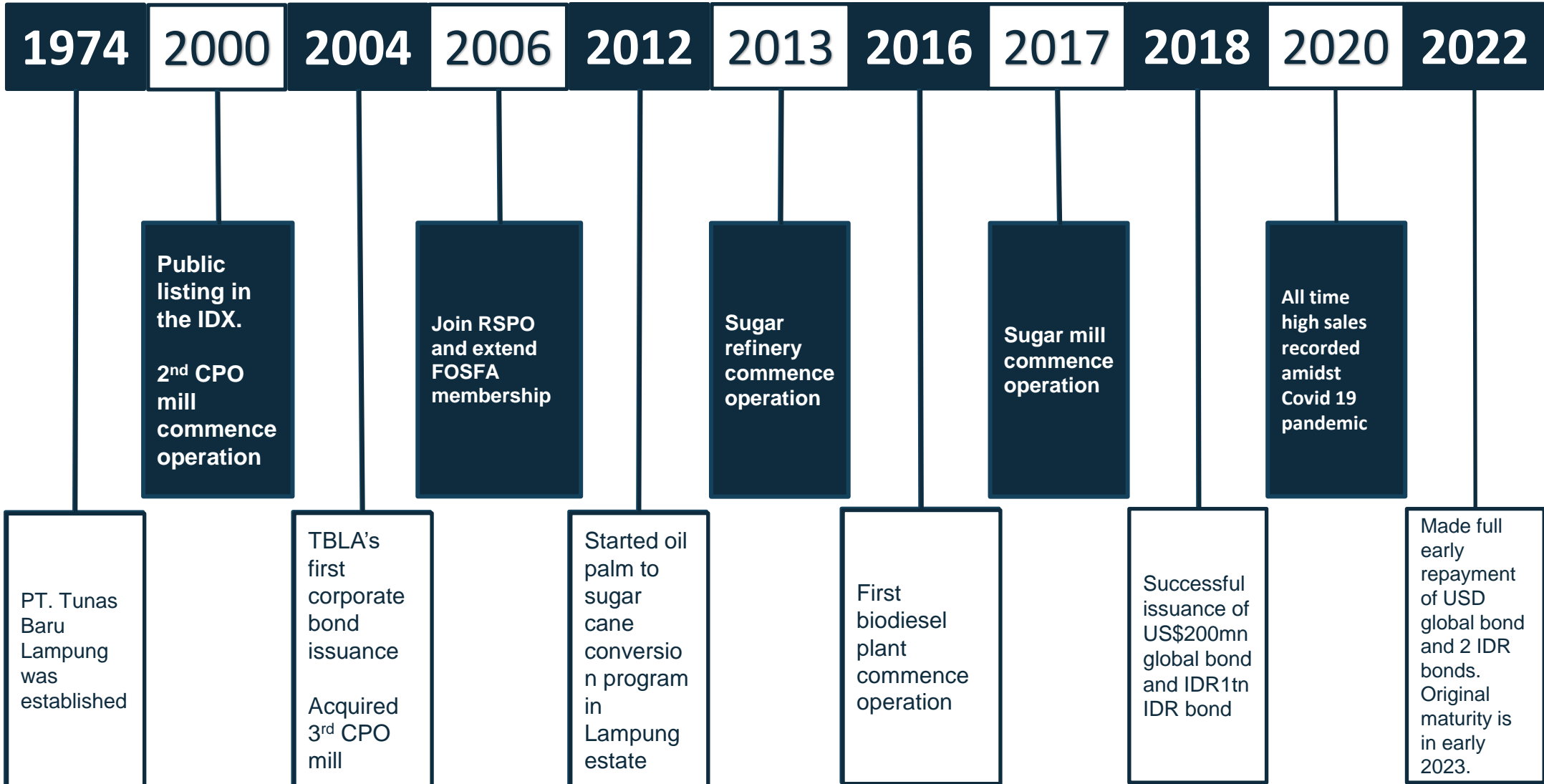
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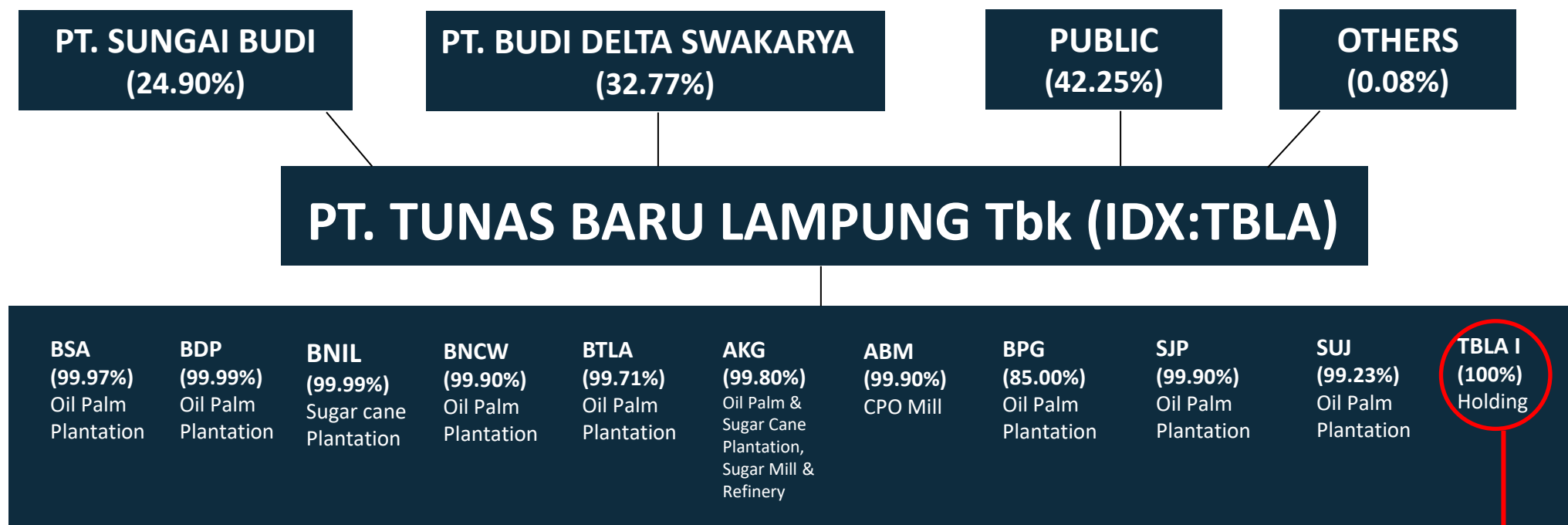
Milestones



Company Structure



Data per 30 September 2023



BSA	PT. Bumi Sentosa Abadi	AKG	PT. Adi Karya Gemilang	TBLA I	TBLA International Pte Ltd
BDP	PT. Budi Dwiyasa Perkasa	ABM	PT. Agro Bumi Mas	TB I	Tunas Baru Lampung Pte Ltd
BNIL	PT. Bangun Nusa Indah Lampung	BPG	PT. Bumi Perkasa Gemilang		
BNCW	PT. Budi Nusa Cipta Wahana	SJP	PT. Solusi Jaya Perkasa		
BTLA	PT. Bangun Tata Lampung Asri	SUJ	PT. Samora Usaha Jaya		

Business Profile



Oil Palm

UPSTREAM: Palm Plantation & Mill



DOWNSTREAM: Refineries and Biodiesel Plant



Sugar

Sugar Cane Plantation & Mill



Sugar Refinery



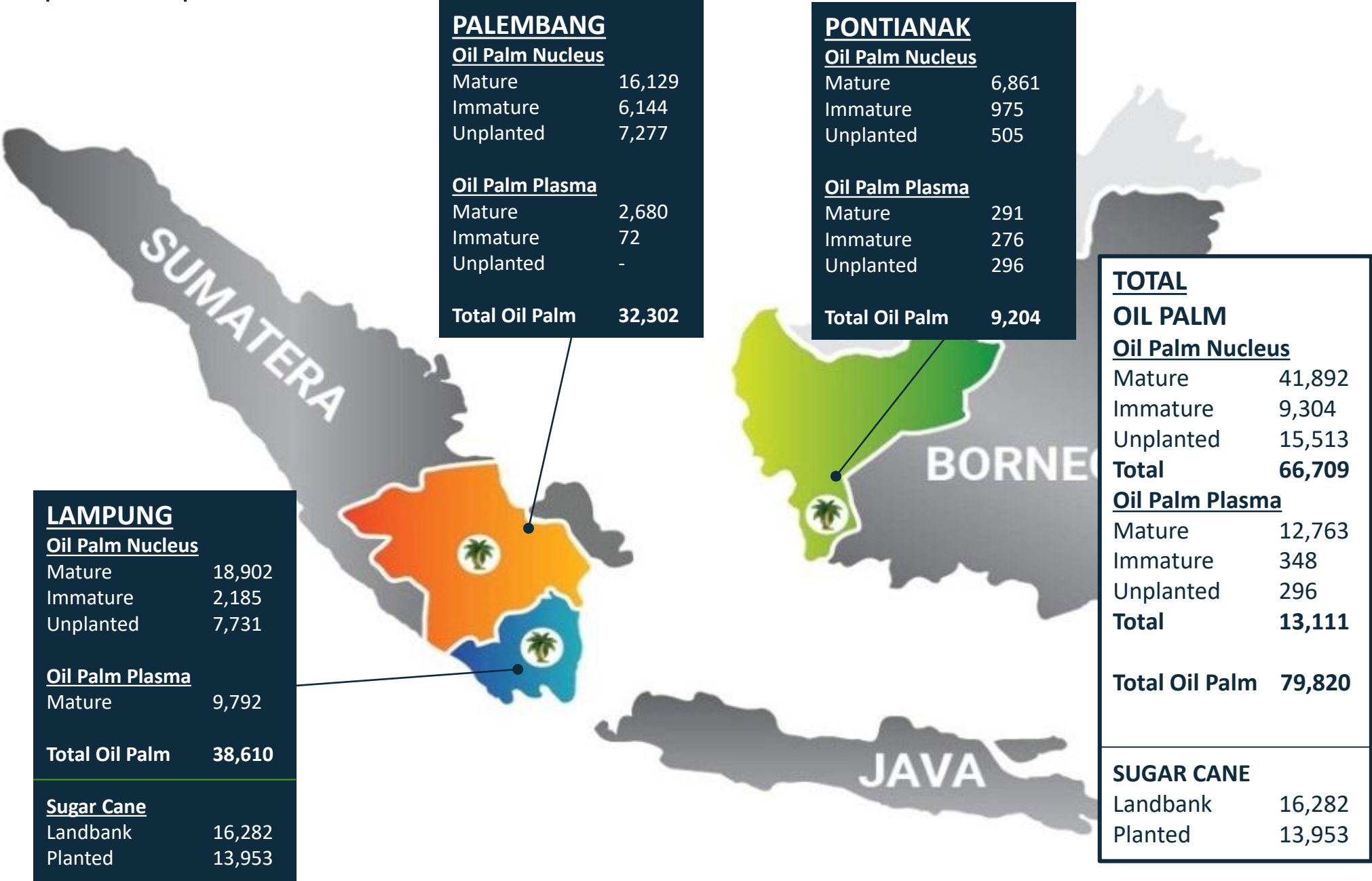
Vertically integrated



Plantation Profile



Data per 30 September 2023

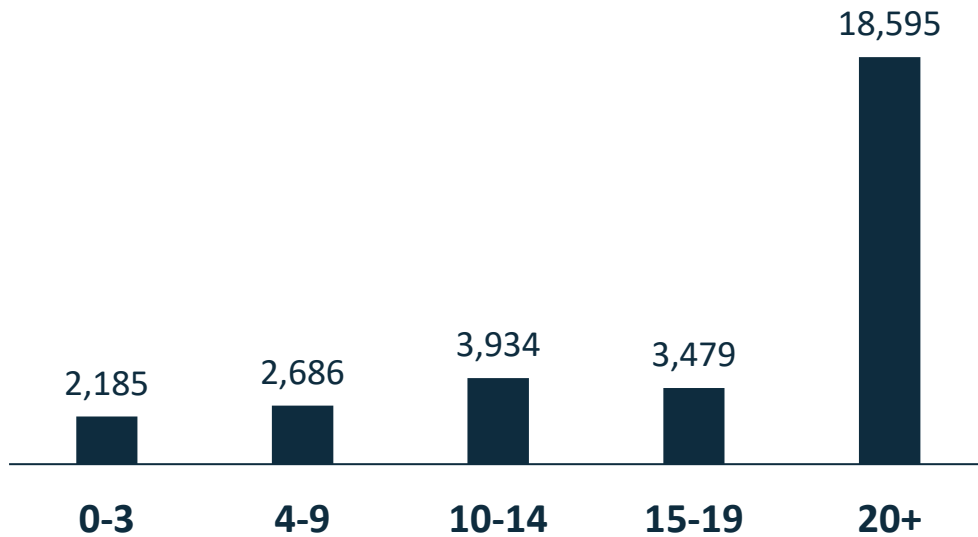


Estates Age Profile

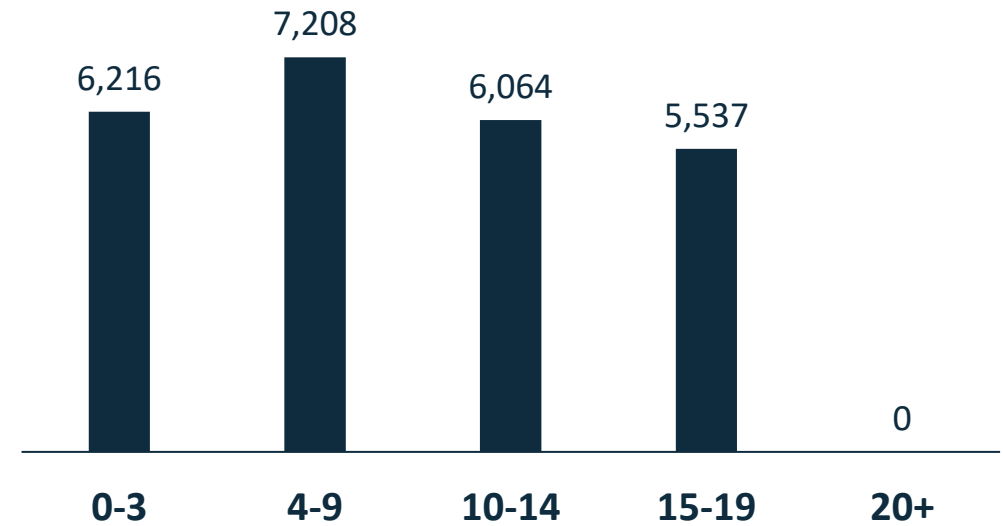


Data per 30 September 2023

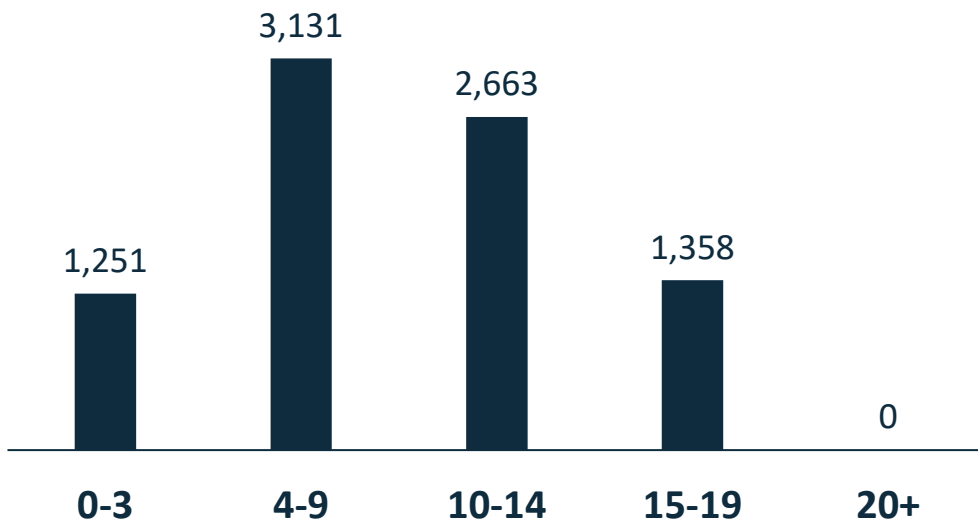
Lampung



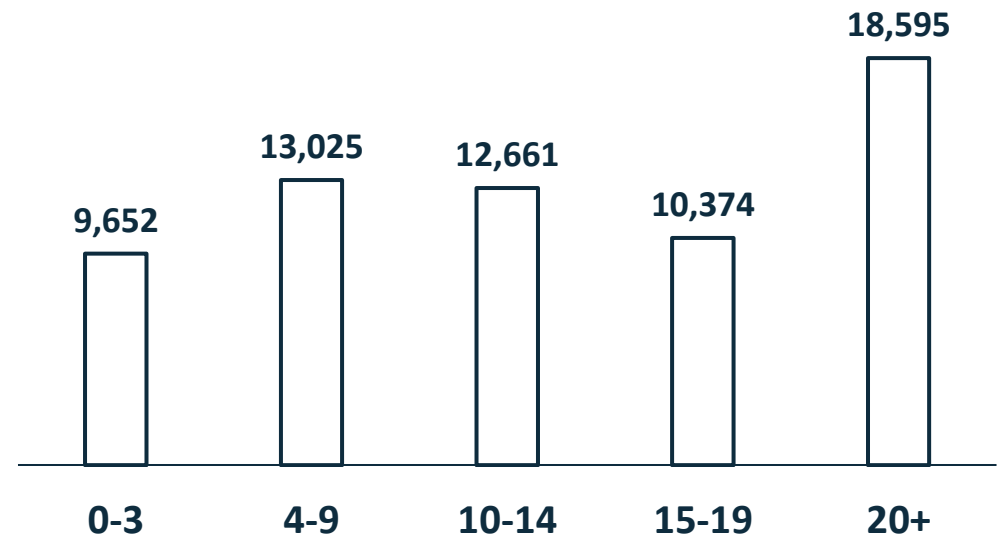
Palembang



Pontianak



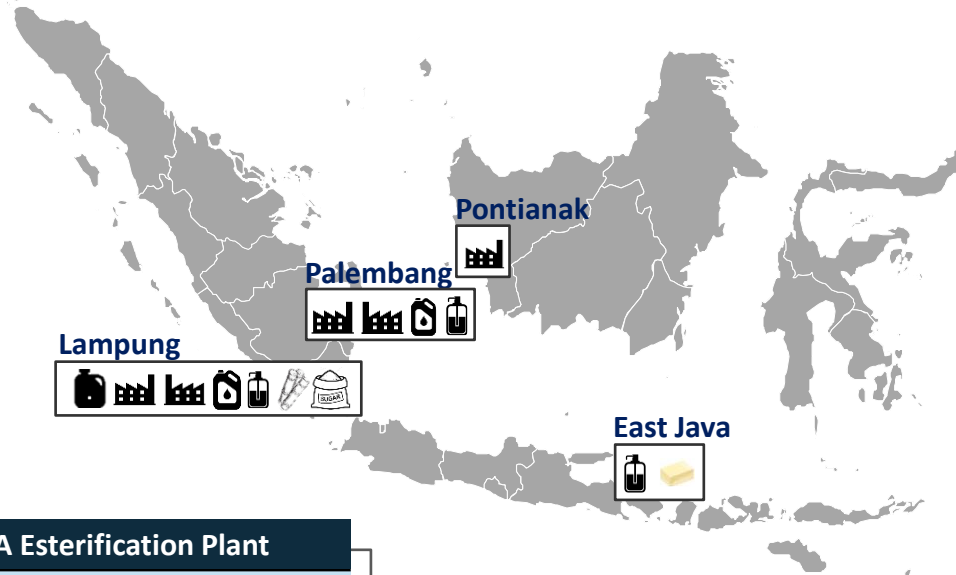
Total



Production Infrastructure



Integrated oil palm and sugar production facilities, including: mills, refineries and factories strategically located throughout Indonesia.



Margarine Factory		
Location	Tons/annum	Tons/hour
East Java	108,000	18

Biodiesel Plant		
Location	Tons/annum	Tons/day
Lampung	315,000	1,050
Lampung*	450,000	1,500
TOTAL	765,000	2,550

*Under construction (Exp completion 4Q2023)

CPO Mill		
Location	Tons/annum	Tons/hour
Lampung	1,125,000	225
Palembang	450,000	90
Pontianak	225,000	45
TOTAL	1,800,000	360

FFA Esterification Plant		
Location	Tons/annum	Tons/day
Lampung	30,000	100

PKO Mill		
Location	Tons/annum	Tons/day
Lampung	210,000	700
Palembang	60,000	200
TOTAL	270,000	900

Palm Oil Refinery		
Location	Tons/annum	Tons/day
Lampung	510,000	1,700
Lampung*	750,000	2,500
Palembang	300,000	1,000
East Java	300,000	1,000
TOTAL	1,860,000	6,200

*Under construction (Exp completion 4Q2023)

Soap Factory		
Location	Tons/annum	Tons/hour
Lampung	13,750	2.25
Palembang	13,750	2.25
TOTAL	27,500	4.5

Refined Glycerine Plant		
Location	Tons/annum	Tons/day
Lampung	36,000	120

CPO Mill
PKO Mill
Palm Cooking Oil, Stearin & PFAD Facility
Soap Factory
Margarine Factory
Sugar Mill
Sugar Refinery
Biodiesel Plant

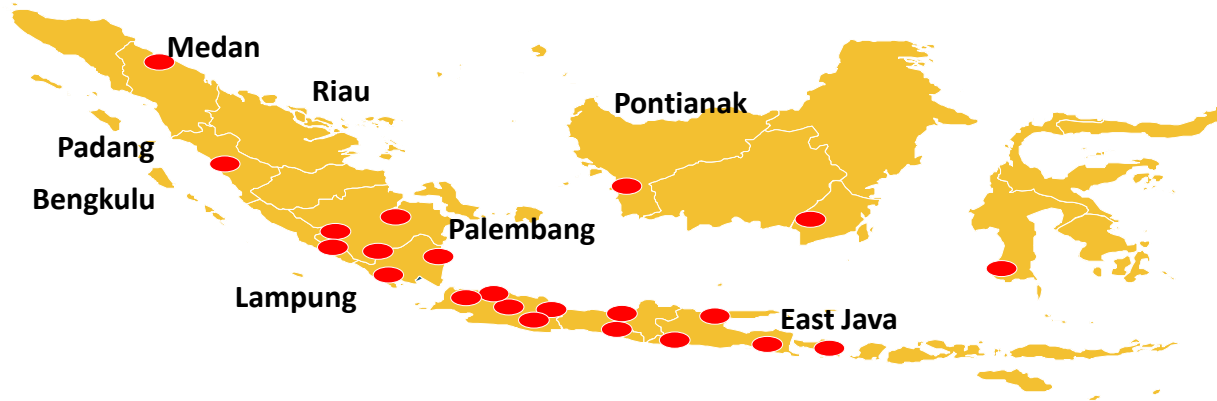
Sugar Refinery	
Location	Tons of cane /day
Lampung	900

Sugar Mill	
Location	Tons of cane /day
Lampung	8,000

Distribution Infrastructure



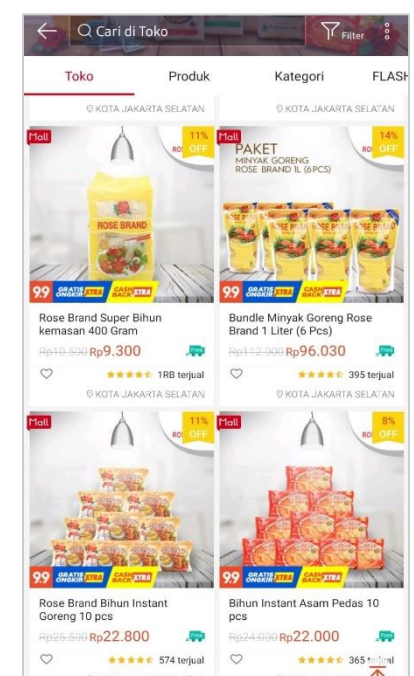
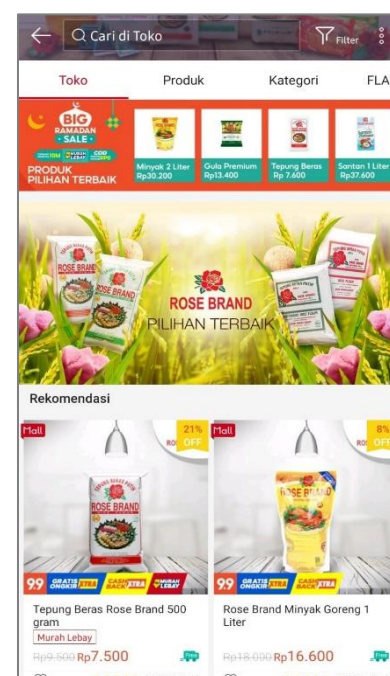
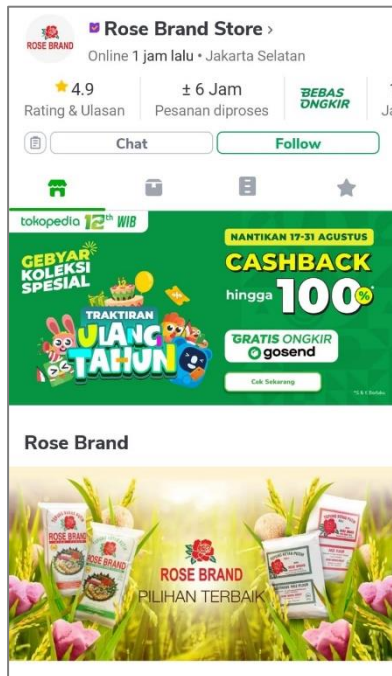
NATIONWIDE DISTRIBUTION



23 marketing offices across Indonesia

Access over 48,000 distribution outlets.

E-COMMERCE CHANNEL - Rose Brand official shop is present in all major E-Commerce platforms





ISPO Certification

TBLA plantation and mills are adhering to strict ISPO guidelines and in the process of obtaining ISPO certification for all plantations and production facilities.



Sustainability

Apply Good Agricultural Practices (GAP) such as strict zero burning policies. Maintains a high standard of sustainability practices, for new plantation development and management of existing plantations



Green Energy & Recycle

Reduce carbon emissions through the operation of two biogas power plants in Lampung. All six CPO mills and sugar mills uses biomass to produce electricity.

Active participant in Biodiesel initiative. 40% of oil palm revenue is generated from production and sales of biodiesel, which is a sustainable substitute for pure petroleum diesel. Using biodiesel as a transportation fuel increases energy security, improves air quality and the environment, and provides safety benefits



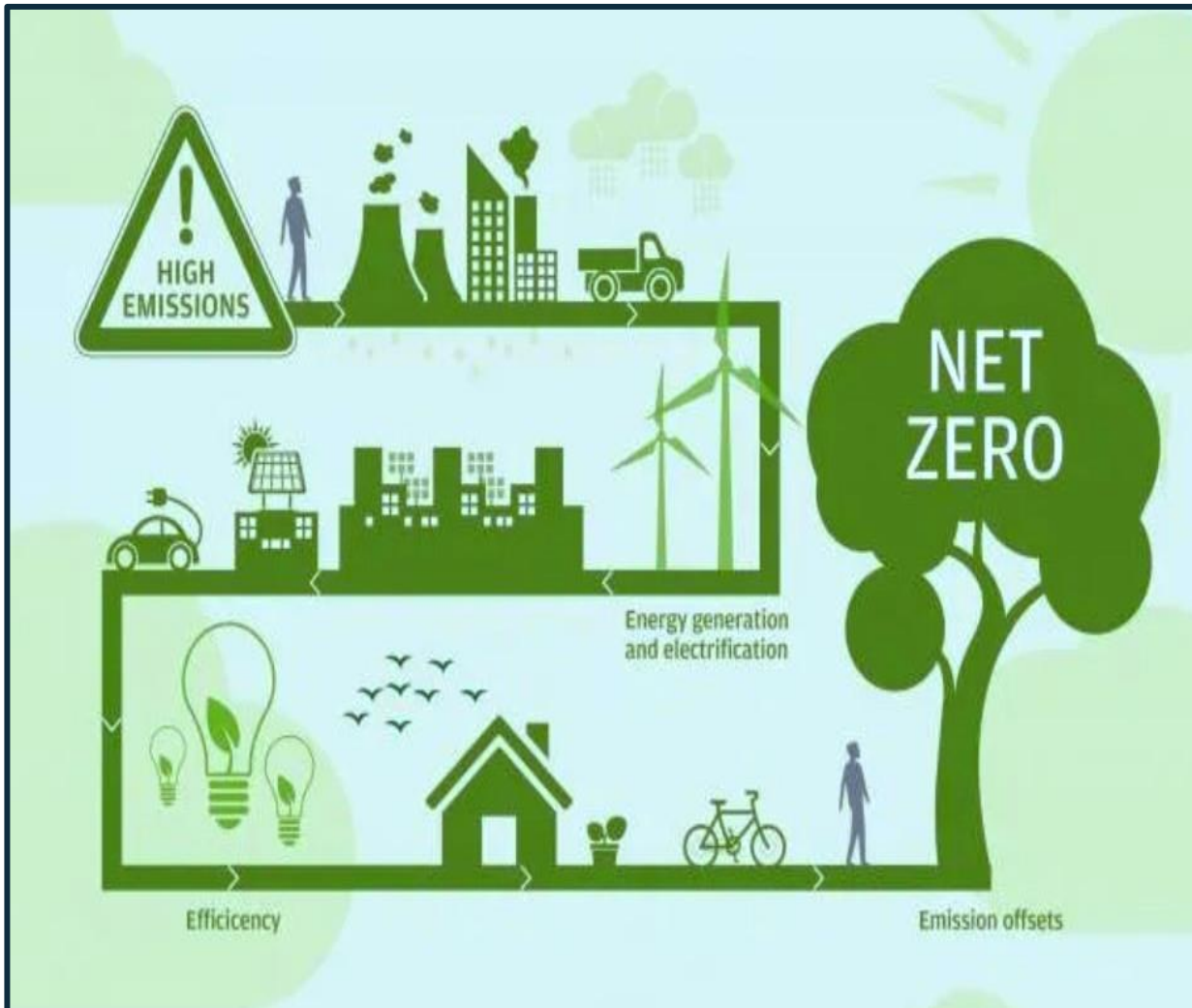
Social Contributions

Uplift local economy. Engage, support and enable the local cooperatives under the Plasma Program in Palembang, Lampung and Pontianak with total planted area of 13,111 Ha. The collaboration with locals and assist in conversion of un-utilized land into productive income-generating plantation.

ESG Applications



Enhancing Sustainability with Eco-Friendly Technologies



METHANE CAPTURE

Utilizing Palm Oil Mill Effluent (POME) to produce and capture methane gas. Effective in reducing greenhouse gas emission and a source of alternative energy. One 60 ton/ hour CPO mill could reduce carbon emission by around 791 ton of CO₂/annum.

ZERO WASTE

TBLA's compost factory utilize all waste from CPO mill, especially oil palm empty fruit bunches. This technology is supporting our "zero waste" policy.

BIODIESEL PRODUCER

As one of the larger producer of Fatty Acid Methyl Esther (FAME), TBLA is an active participant in supporting Indonesia's B30 Biodiesel policy. This mandatory policy has been very effective in reducing greenhouse gas emission from transportation (estimated around 24 million ton of CO₂ in 2021¹).

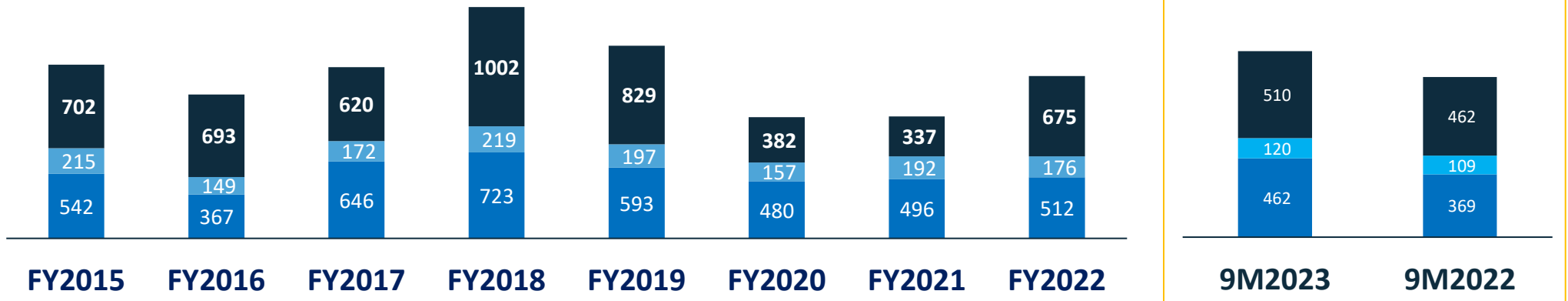
¹Source: APROBI

Palm Oil – Production Highlights



FFB Harvest (figure in thousands)

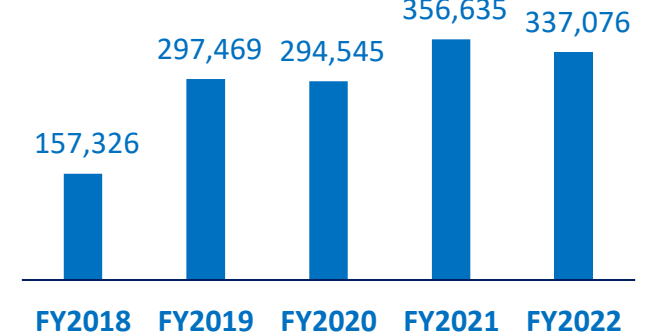
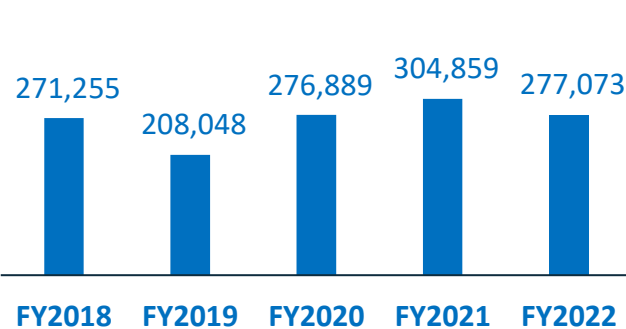
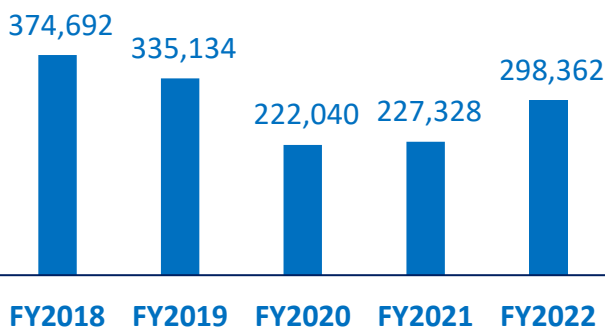
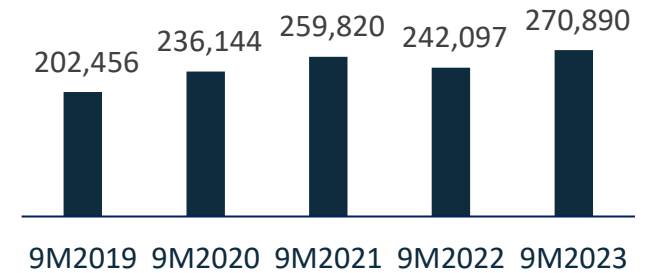
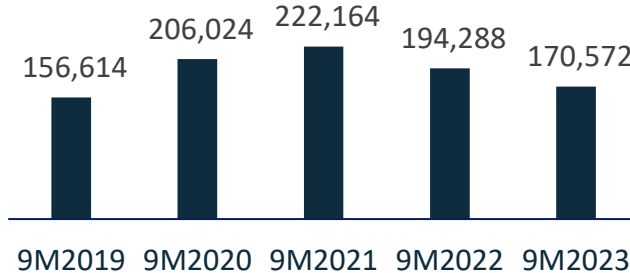
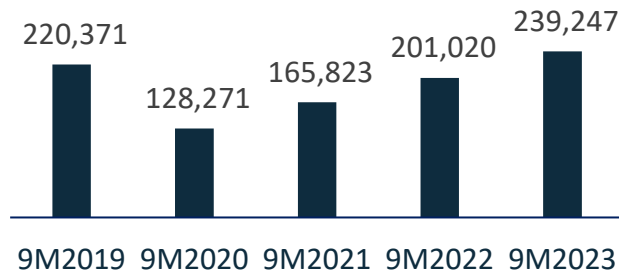
■ 3rd party purchase ■ Plasma ■ Nucleus



CPO

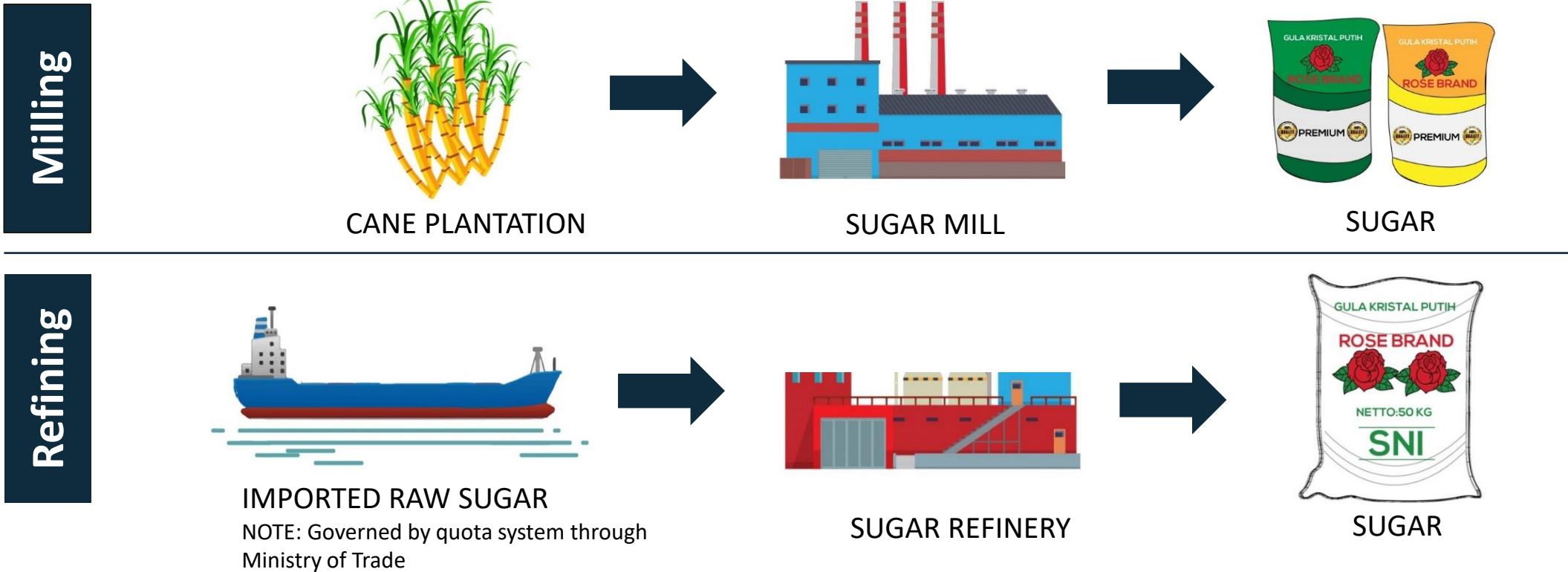
Cooking oil (Olein)

Biodiesel (FAME)

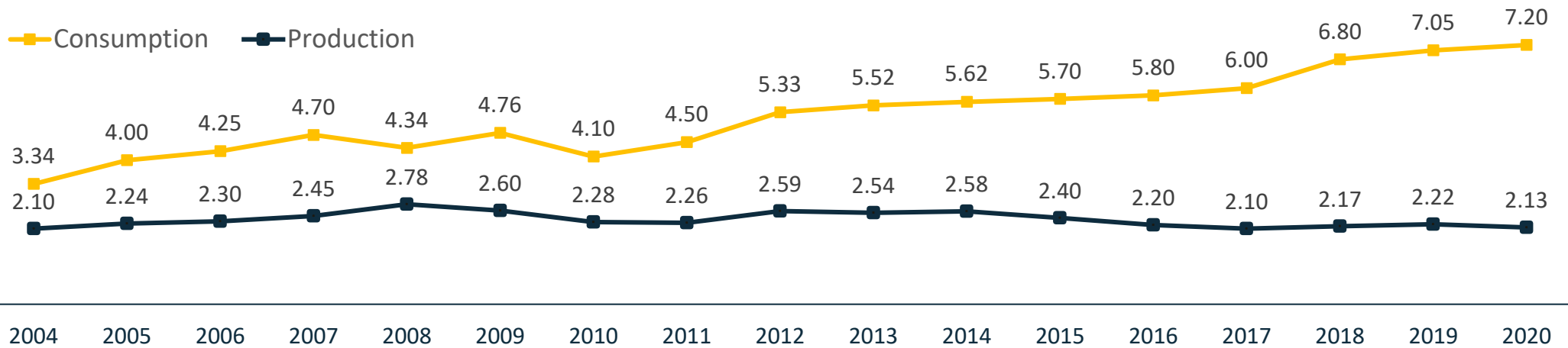


Note: Production volume for FFB, CPO and Cooking Oil (Olein) are reflected in ton, while Biodiesel (FAME) is reflected in Kilo Liter

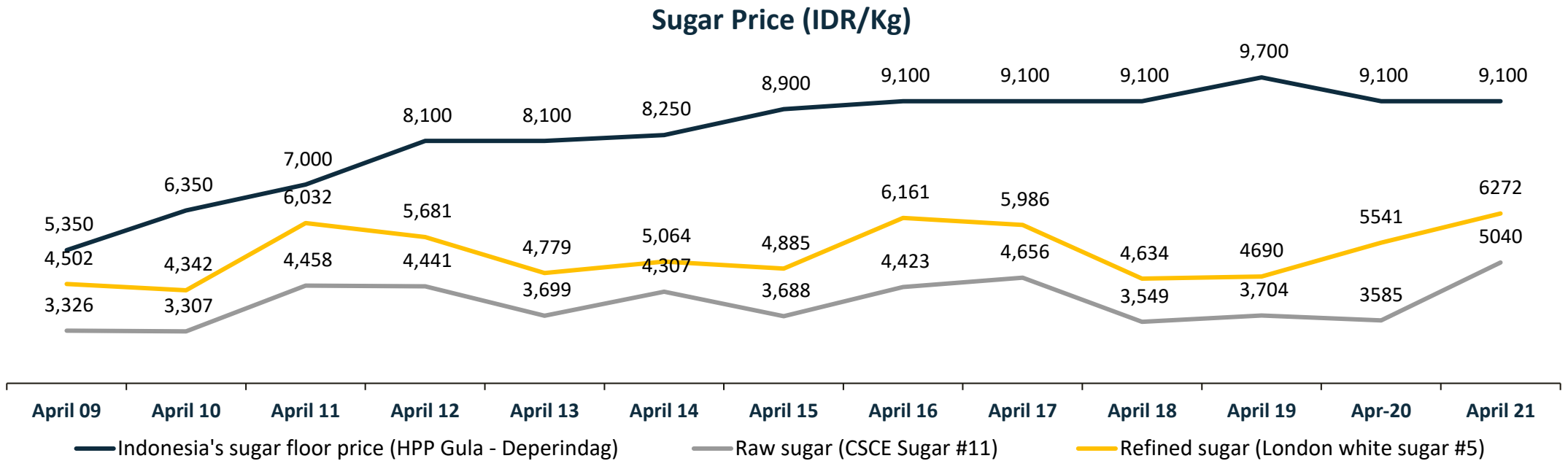
Sugar – Industry Dynamics



Indonesia's sugar production vs consumption (Million Ton)



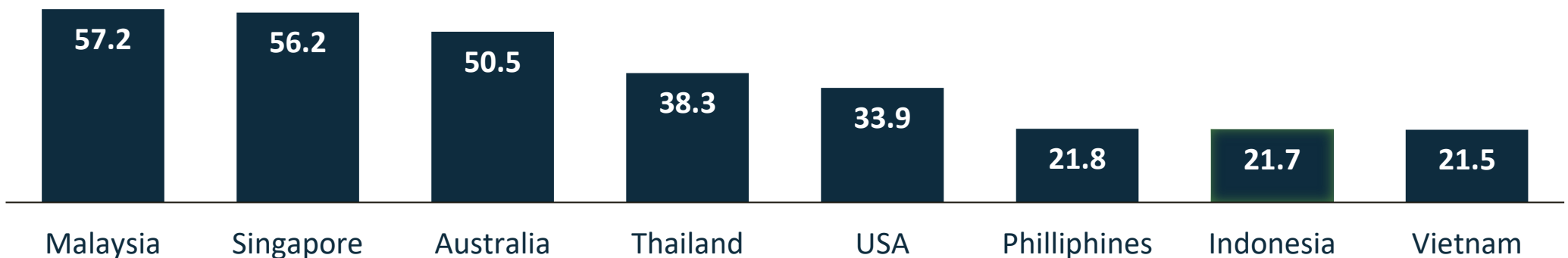
Sugar – Industry Dynamics



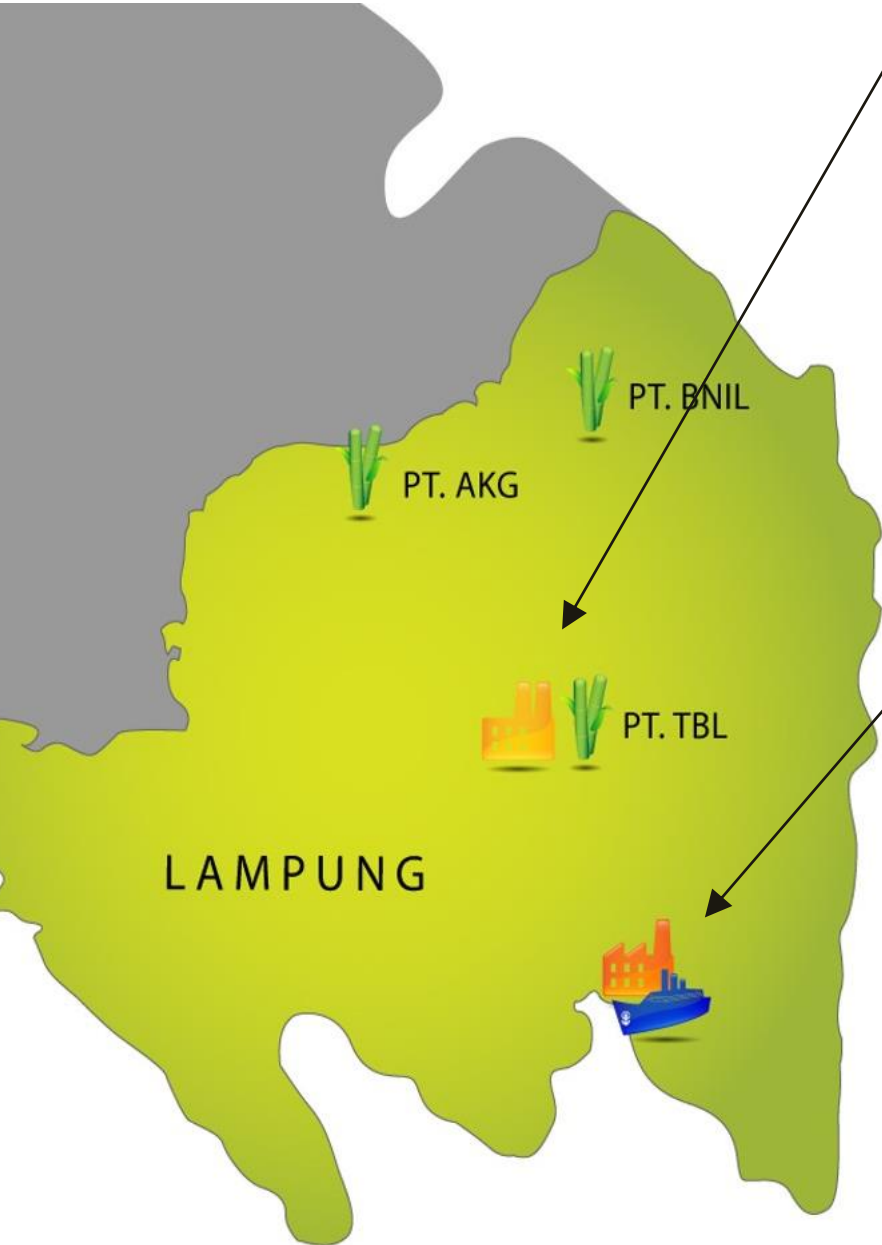
Note:

- Indonesia's floor price for sugar is set by the Ministry of Trade before the start of the milling season in April of each year.
- Raw sugar price as quoted on the New York Coffee, Sugar and Cocoa Exchange (CSCE).
- Refined sugar price as quoted on the LIFFE
- For illustration purposes, Price for International raw and refined sugar were converted from USD/Pound to IDR/Kg based on the average USD:IDR exchange on the first week of April of each particular year: April 2009 = Rp11,200, April 2010 = Rp8,880; April 2011 = Rp8,460; April 2012 = Rp8,960; April 2013 = Rp9,500; April 2014 = Rp11,100, April 2015 = Rp12,900, April 2016 = Rp13,182, April 2017 = Rp13,200, April 2018 = Rp14,000, April 2019 = Rp14,000

SUGAR CONSUMPTION PER CAPITA 2015/2016 (KG)



Integrated Sugar Production



SUGAR MILL – Capacity 8,000 TCD (Ton Cane Day), or \pm 100,000 ton/pa of sugar



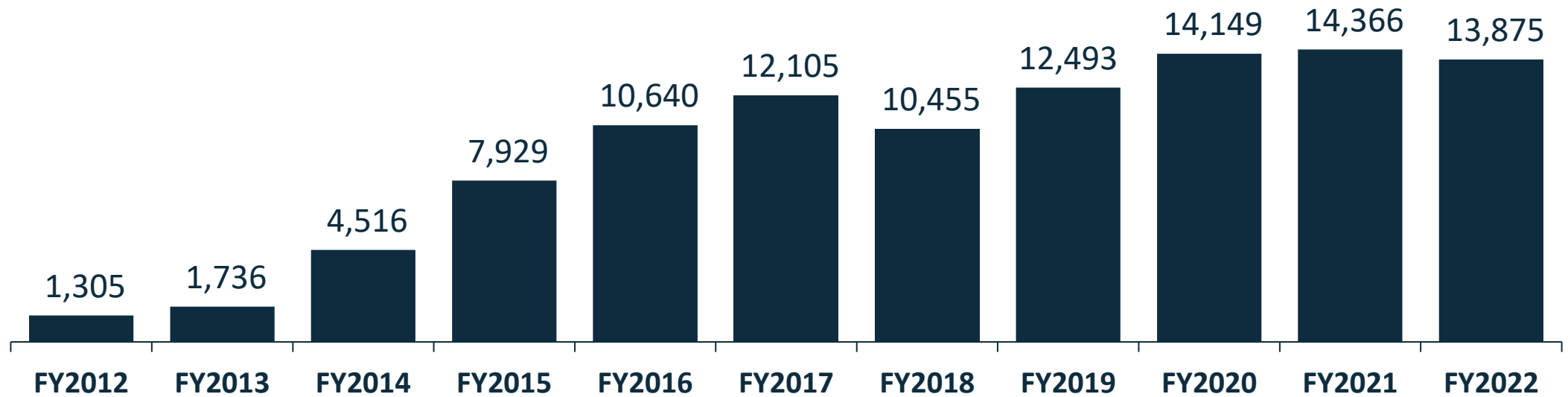
SUGAR REFINERY – Capacity 900 ton/day (324,000 ton/pa)



Sugarcane Plantation



Cane Plantation (Ha)

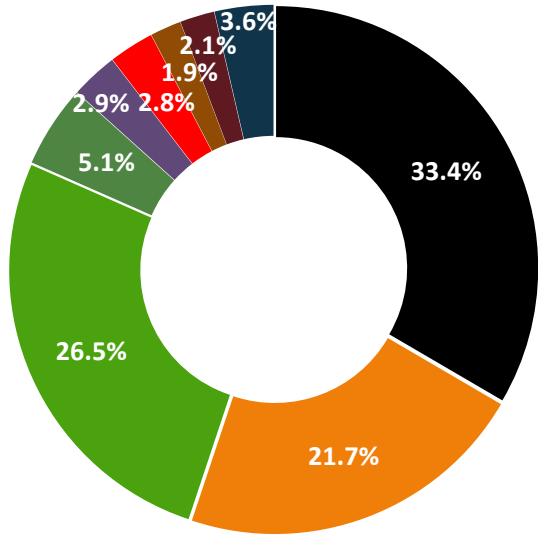


Sales Profile

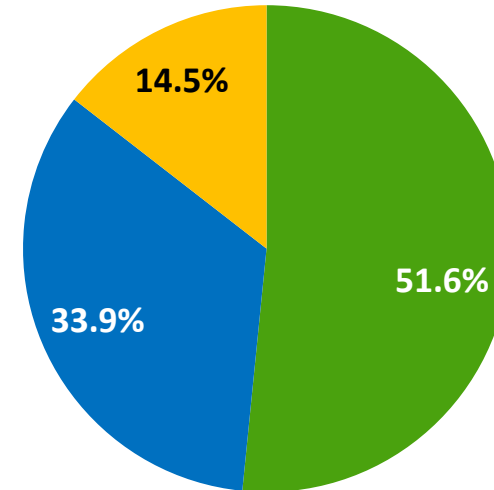


9M2023 - REVENUE Rp11.9tn (USD791mn*)

9M2023 "Others" include: Soaps, PKFD, Palm expeller, Palm Kernel, Sloppy Fatty Acid, Biogas, Glycerin, Molasses



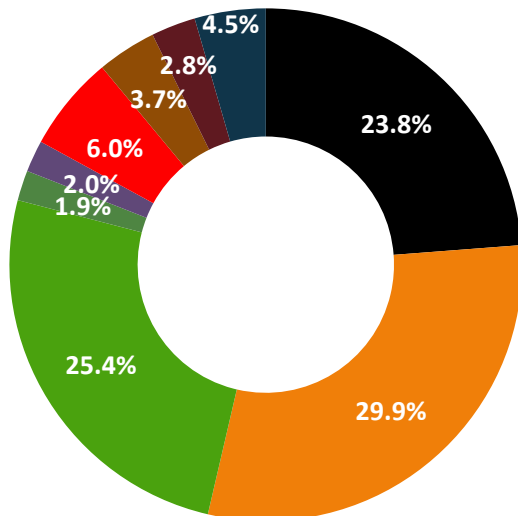
- SUGAR
- COOKING OIL
- BIODIESEL
- CPO
- PKO
- STEARINE
- FFA
- MARGARINE
- OTHERS



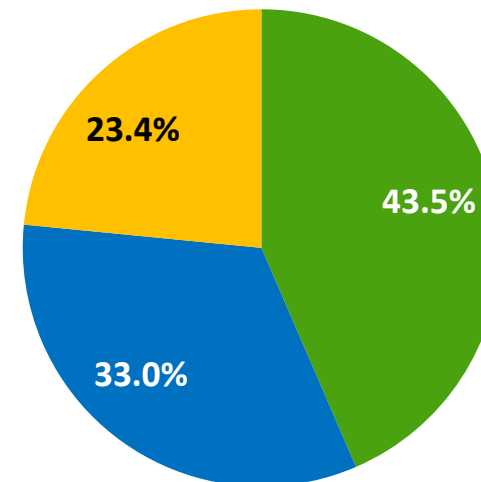
- DOMESTIC (IDR)
- DOMESTIC (USD Linked)
- EXPORT (USD)

9M2022 – REVENUE Rp11.8tn (USD786mn*)

9M2022 "Others" include: Soaps, PKFD, Palm expeller, Palm Kernel, Sloppy Fatty Acid, Biogas, Glycerin, Salt, Molasses



- SUGAR
- COOKING OIL
- BIODIESEL
- CPO
- PKO
- STEARINE
- FFA
- MARGARINE
- OTHERS



- DOMESTIC (IDR)
- DOMESTIC (USD Linked)
- EXPORT (USD)

*IDR/USD at Rp15,000 for illustration purpose

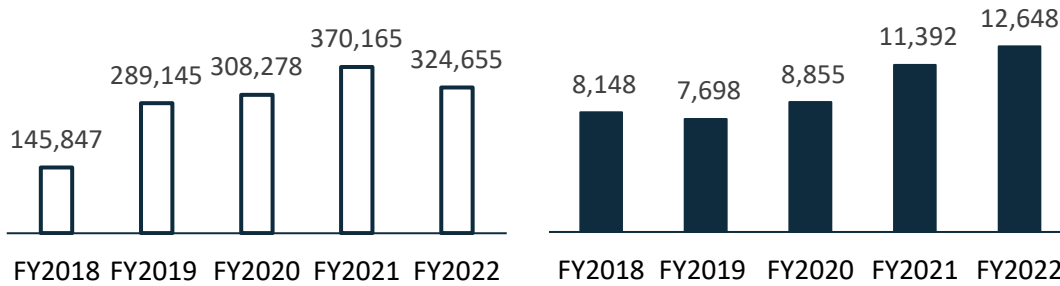
Sales Highlight



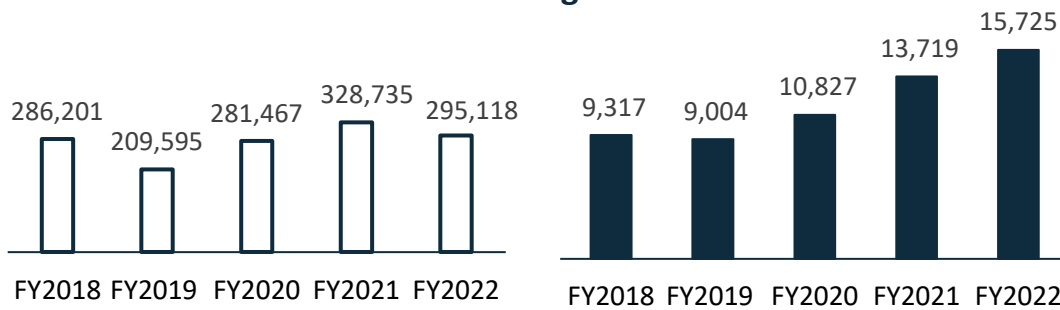
Sales Volume

ASP (IDR/kg)

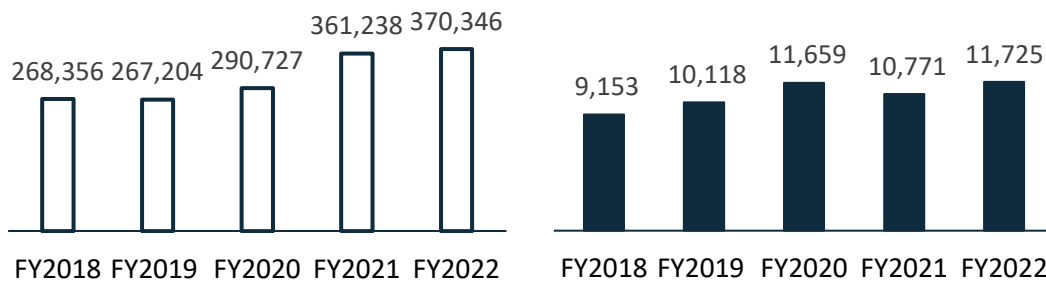
FAME (Biodiesel)



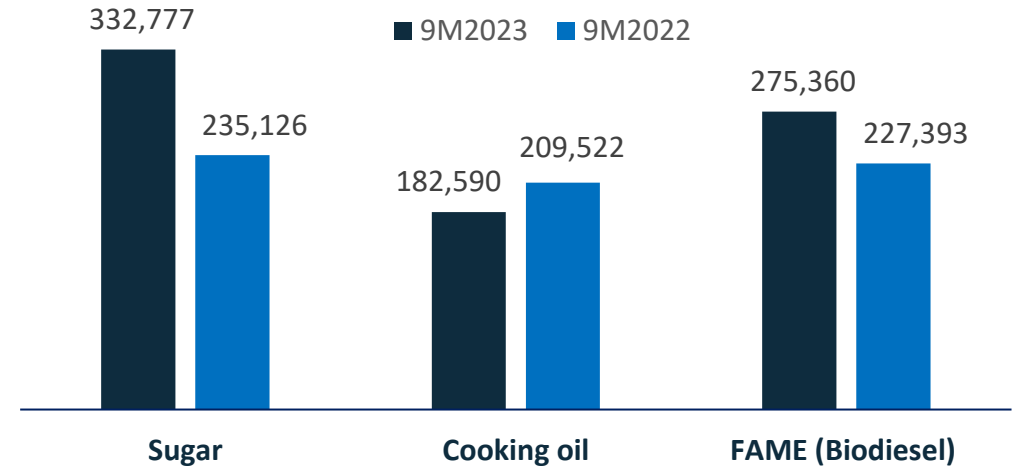
Cooking oil



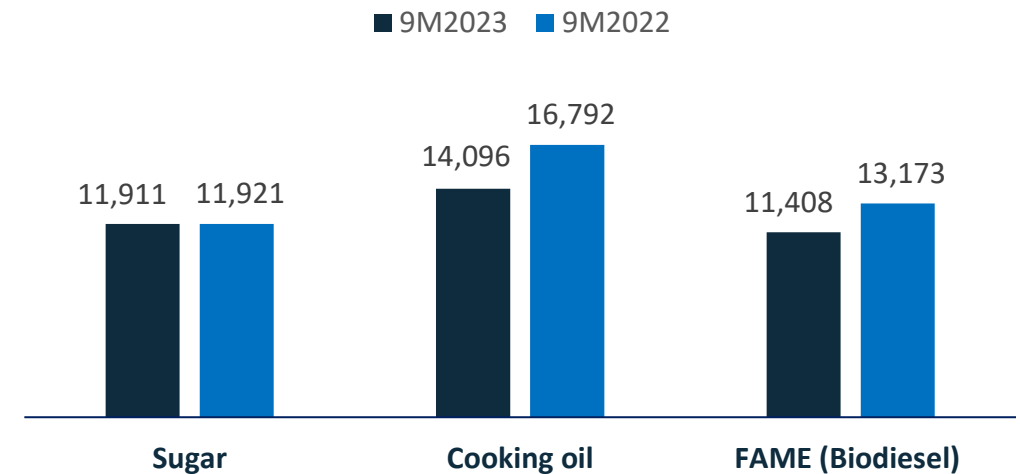
Sugar



SALES VOLUME (TON)



ASP (Rp/Kg)



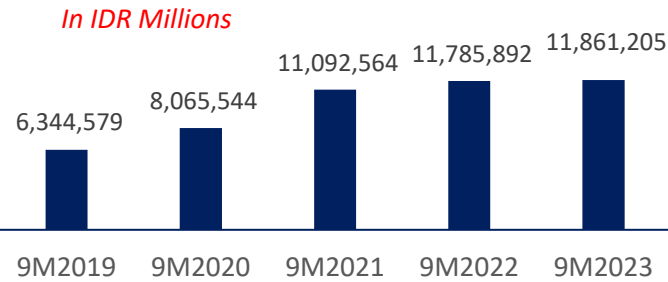
Note: Sales measured in ton for cooking oil and sugar, and kilo liter for FAME /(Biodiesel)

ASP measured in IDR/kg for Sugar and IDR/liter for cooking oil & FAME (Biodiesel)

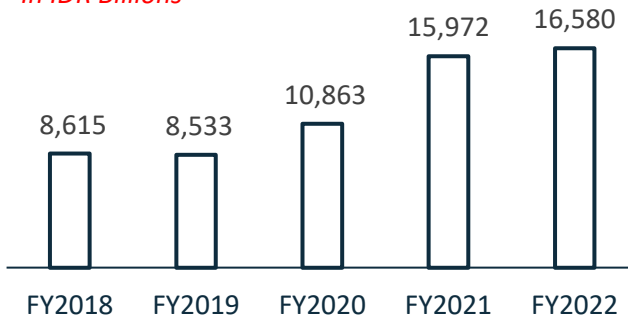
P&L Trend



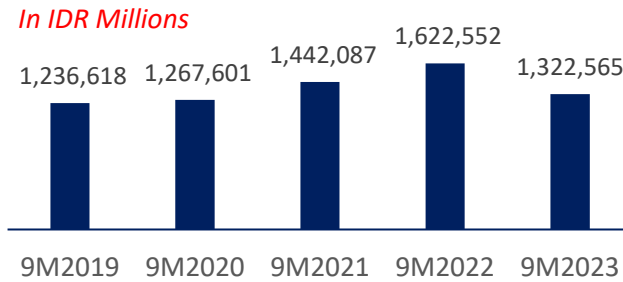
REVENUE



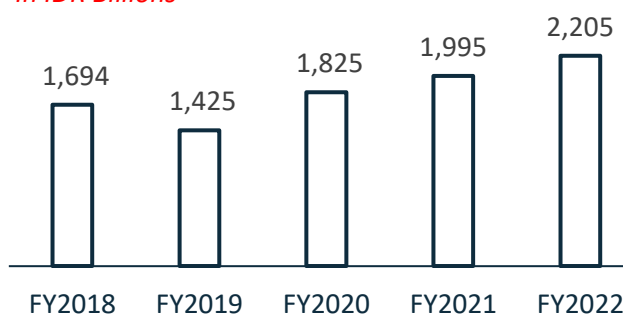
In IDR Billions



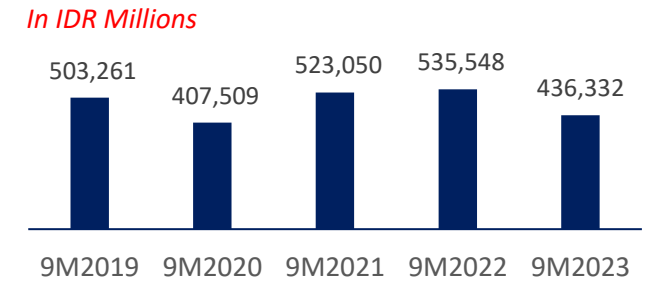
OPERATING PROFIT



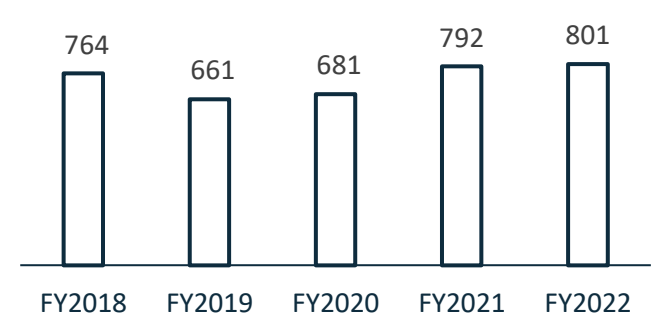
In IDR Billions



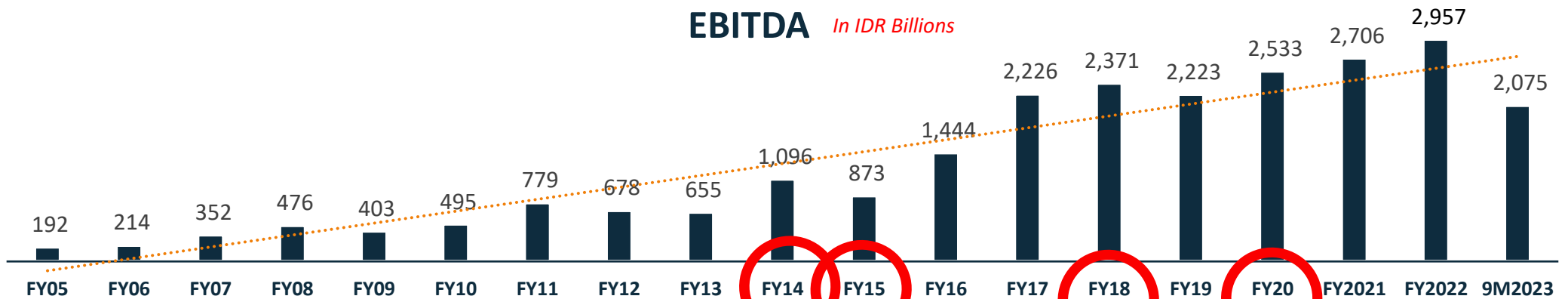
NPAT



In IDR Billions



EBITDA *In IDR Billions*



Sugar refinery commenced operation

Biodiesel plant commenced operation

Sugar mill commenced operation

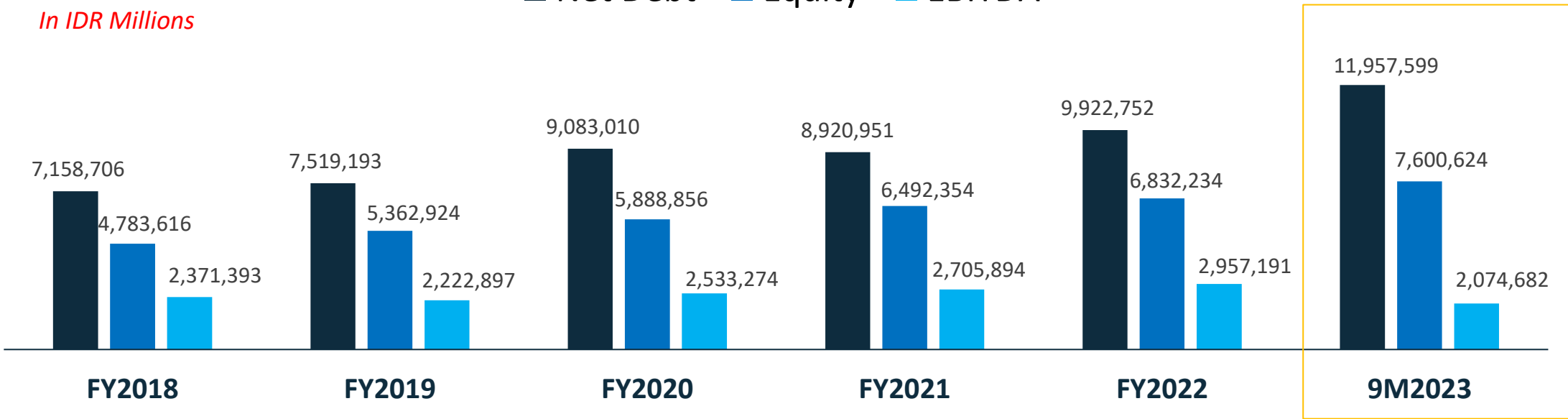
Covid-19 Pandemic

Debt Coverage

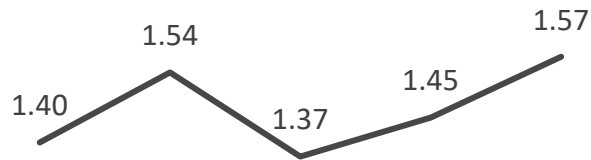


■ Net Debt ■ Equity ■ EBITDA

In IDR Millions



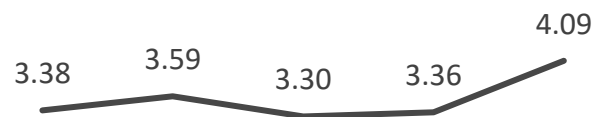
Net Debt / Equity



FY2019 FY2020 FY2021 FY2022 9M2023

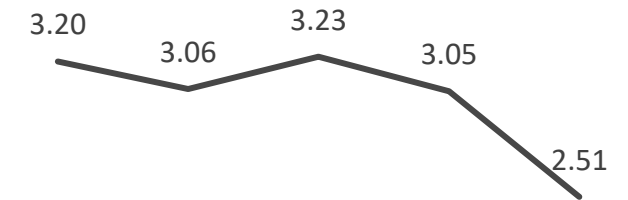
Net Debt / EBITDA

Annualized



FY2019 FY2020 FY2021 FY2022 9M2023

EBITDA / Interest Exp



FY2019 FY2020 FY2021 FY2022 9M2023

Management Profile



Board of Commissioner



Santoso Winata
President Commissioner

Indonesian. Joined Sungai Budi Group in 1982. Mr. Winata is also the Vice Chairman of Sungai Budi Group and President Director of PT Budi Starch & Sweetener Tbk since 1987. He has been the President Commissioner of TBLA since 1990.



Albert Oey
Commissioner

Indonesian. Joined Sungai Budi Group since 1998. Mr. Oey is also a director at PT Budi Starch & Sweetener Tbk . He was appointed as Commissioner of TBLA in 1999.



Justinus Aditya Sidharta
Commissioner

Indonesian. Joined the Company since 2016 as an Independent Commissioner. His past and current appointment include: Independent Commissioner at PT. Catur Sentosa Adiprana Tbk (2015 – Present), Managing Director at justinus a Sidharta CPA firm (2011 – present), Deputy Managing Director at Johan Malonda Astika & Partnerts (1998 – 2010).

Management Profile



Board of Directors



Widarto
President Director

Indonesian. Joined Sungai Budi Group in 1966 and appointed as Chairman of the group in 1985. Mr. Widarto has been in charged as President Director of TBLA since 1986. He is also currently the President Commissioner of PT Budi Starch & Sweetener Tbk .



Sudarmo Tasmin
Deputy President Director

Indonesian. Obtained Master of Economic degree from Trisakti University in 1981. Started his career as auditor in Public Accountant Firm Santoso Reskoatmojo (1981-1982) before serving as internal auditor in PT. Inti Salim Corpora (1982-1984). Mr. Tasmin joined Sungai Budi Group in 1984 and was appointed as director in 1986. Mr. Tasmin was put in charge as Deputy President Director of TBLA in 1999. He also presently serves as Vice-President Director of PT Budi Starch & Sweetener Tbk .



Alfred Oey
Director

Indonesian. Obtained Bachelor of Science in Business Administration Major Finance of Ohio State University, Colombus, USA in 2000. Joined Sungai Budi Group in 2000 and was appointed as the Director of TBLA in 2002.



Djunaedi Nur
Director

Indonesian. Obtained Master of Economic degree from Trisakti University in 1978. Previously served as Manager of Administration and university instructor of Economics Faculty both at Trisakti University (1972-1982). He joined Sungai Budi Group in 1982 and was appointed as General Manager in a number of Sungai Budi group companies until 1990. He was appointed as Director of Sungai Budi Group since 1991, Commissioner of PT Budi Starch & Sweetener Tbk since 1994 and Director of TBLA since 1997.

Management Profile



Board of Directors



Chin Poh Peng
Director

Malaysian. Joined TBLA Board of Director in 2018. Obtained bachelor degree in agriculture from Malaysia Agriculture University. Worked for Guthrie Malaysia from 1979 to 1997 where last position hold was agronomist consultant. Joined Tropicrop group as CEO from 1997 up until 2010. Worked for PT. SMART Tbk as Head agronomy audit & advisory up until 2014. Joined Sungai Budi group in 2016 as Head of Plantations.



Murugaiah Perisamy
Director

Malaysian. Joined TBLA Board of Director in 2018. Obtained executive master degree in plantation & estate management from e-Malaysia University. Started his career in Guthrie Malaysia in 1972 as senior conductor. Joined Sungai Budi in 1998 as Plantation Manager and holds various position within the group over the last 20 years. Last position hold was plantation general manager from 2015 – 2018.