



P&L (IDR Millions)	FY2025	FY2024	Δ %
Revenue	22,878,488	17,410,560	31.4%
Gross Profit	3,799,152	3,001,802	26.6%
Operating Profit	2,458,901	2,005,745	22.6%
NPAT	900,918	701,020	28.5%
EBITDA	3,704,224	3,155,678	17.4%

USD: IDR **16,782** **16,162**

BS (IDR Millions)	31 Dec 25	31 Dec 24	Δ %
Asset	30,523,947	27,763,549	9.9%
Liability	21,271,132	19,315,115	10.1%
Equity	9,252,815	8,448,434	9.5%
Interest Bearing Debt	17,904,231	14,804,092	20.9%
Cash & equivalent [#]	667,810	1,247,720	-46.5%

[#]Include restricted cash under "other current asset"

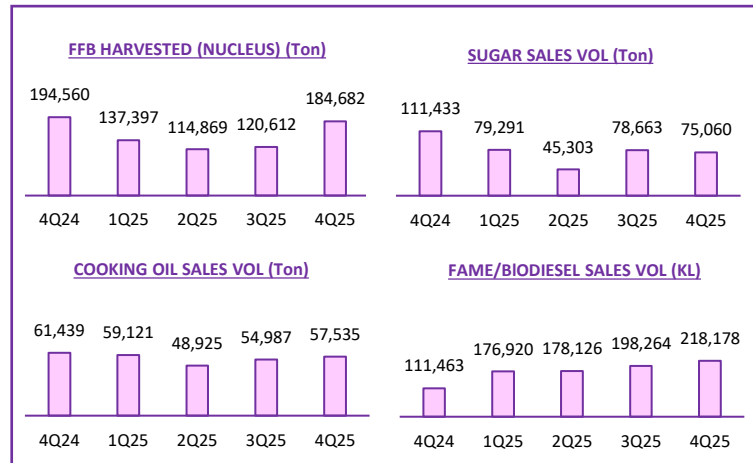
Financial Ratios	FY2025	FY2024
Gross margin	16.6%	17.2%
Operating margin	10.7%	11.5%
Net margin	3.9%	4.0%
EBITDA margin	16.2%	18.1%
ROA	3.0%	2.5%
ROE	9.7%	8.3%
Net Debt to Equity	1.86	1.60

Sales Volume	FY2025	FY2024	Δ %
Palm Cooking Oil	220,568	245,352	-10.1%
PKO	28,785	29,820	-3.5%
Sugar	278,317	456,404	-39.0%
FAME (Biodiesel)	771,488	366,716	110.4%

Sales Price (IDR/Kg)	FY2025	FY2024	Δ %
Palm Cooking Oil	17,508	15,384	13.8%
PKO	25,238	15,701	60.7%
Sugar	15,827	14,834	6.7%
FAME/Biodiesel	14,129	12,486	13.2%

Production (MT)	FY2025	FY2024	Δ %
Nucleus FFB harvest	557,560	559,216	-0.3%
Plasma FFB harvest	156,342	150,424	3.9%
3 rd Party FFB purchase	704,992	455,762	54.7%
Total FFB	1,418,894	1,165,802	21.7%
Nucleus yield (MT/Ha)	14.5	13.3	-
CPO Production	314,986	255,432	23.3%
CPO Extraction Rate	23.1%	22.9%	
Cooking Oil	189,170	201,088	-5.9%
FAME/Biodiesel (KL)	786,489	383,814	104.9%

Planted Area (Ha)	FY2025	FY2024
Mature oil palm	51,367	55,371
Immature oil palm	15,003	9,475
Total oil palm	66,370	64,846
Sugar cane	14,396	14,721



KEY HIGHLIGHTS:

TBLA recorded double-digit growth across all key profit lines as Revenue, Operating profit and NPAT went up by **31.4%**, **22.6%** and **28.5%** respectively. Biodiesel B40 mandate and higher overall pricing, fueled the Company's FY2025 performance.

The implementation of B40 biodiesel this year boosted FAME (biodiesel) sales and significantly transformed the Company's revenue mix. FAME (biodiesel) sales surged **110.4%** YoY to **771k KL** in FY2025, effectively doubling its revenue contribution to **47.6%**, versus **26.3%** last year.

Looking ahead, the Company is preparing for the B50 mandate in 2026, which is expected to add another 4 million KL of additional CPO demand. When implemented, TBLA expects to fully utilize our 1mn KL/pa production capacity.

Favorable harvest conditions in South Sumatra boosted annual CPO production by **23.3%** to **315k tons**. However, this internal supply was still insufficient to satisfy strong demand from FAME (biodiesel) segment, where production more than doubled. To bridge this gap, the Company had to increase external CPO procurement to **672k tons**.

Strict government limits on raw sugar imports throughout the year led to a **39.0%** drop in sales volume and a supply squeeze that pushed prices higher than the previous year.