



***PT TUNAS BARU LAMPUNG Tbk
AND ITS SUBSIDIARIES***

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED
SEPTEMBER 30, 2007 AND 2006

PT TUNAS BARU LAMPUNG Tbk DAN ITS SUBSIDIARIES
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PT. TUNAS BARU LAMPUNG Tbk AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2007 AND 2006

	<u>Notes</u>	<u>2007</u> <i>Rp '000</i>	<u>2006</u> <i>Rp '000</i>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2c,f & 3,28	264,912,342	254,343,806
Trade accounts receivable			
Related parties	2d,h,4,25 & 28	130,372,786	103,560,435
Third parties	2c,h & 4	13,313,532	9,643,997
Other accounts receivable -net		3,371,782	463,219
Inventories - net of allowance for decline in value and inventory obsolescence of Rp. 955.212 thousand in 2007 and in 2006	2d,i,r & 5	196,033,179	172,148,229
Advances	2c	89,260,373	35,476,448
Prepaid taxes		3,472,015	4,795,854
Prepaid expenses	2j	3,159,687	5,616,885
Total Current Assets		703,895,695	586,048,873
NONCURRENT ASSETS			
Due from related parties	2d,h,6 & 25	25,159,993	7,856,228
Due from plasma	2k & 27	88,774,209	80,233,900
Deferred tax assets	2w & 23	1,889,306	1,872,674
Real estate assets	2i,r,7, & 25	22,223,583	23,195,600
Plantation			
Matured Plantation - net of accumulated depreciation of Rp 120.130.444 thousand in 2007 and Rp 101.761.360 thousand in 2006	2m,r & 8	306,728,742	328,736,127
Immatured Plantation	2m,r,t & 8	231,784,489	133,654,810
Property, plant and equipment - net of accumulated depreciation of Rp 352.259.511 thousand in 2007 and Rp 282.406.912 thousand in 2006	2d,n,r & 9	822,196,307	627,183,957
Property for lease - net of accumulated depreciation of Rp 5.311.618 thousand in 2007 and Rp 9.473.230 thousand in 2006	2d,n,r & 10	6,034,715	9,848,777
Property not used in operations	2n & 2r	14,499,379	14,499,379
Other Deferred charges	2o	15,503,786	5,074,956
Total Noncurrent Assets		1,534,794,508	1,232,156,407
TOTAL ASSETS		2,238,690,204	1,818,205,279

*See accompanying notes to consolidated financial statements
which are an integral part of the consolidated financial statements.*

PT. TUNAS BARU LAMPUNG Tbk AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2007 AND 2006 (Continued)

	<u>Notes</u>	<u>2007</u> <i>Rp '000</i>	<u>2006</u> <i>Rp '000</i>
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade accounts payable	11		
Third Parties		56,094,680	25,436,676
Taxes payable	2w & 12	35,583,064	18,624,681
Accrued expenses	2d & 25	13,867,314	7,470,081
Short Term Bank loans	2c,d & 13, 28	116,746,038	-
Advanced received	2c, s, & 14, 28	334,090,740	176,048,915
Current portion of long-term liabilities :			
Bank loans	2c & 18, 28	26,562,500	93,124,500
Bank loans - Power Plant	2c & 15, 28	9,533,683	5,541,000
Lease liabilities	2n	823,895	2,832,854
Unearned revenue		-	4,896,175
Other current liabilities		4,517,704	3,431,927
Total Current Liabilities		597,819,617	337,406,810
NONCURRENT LIABILITIES			
Due to related parties	2d,6 & 25	2,570,710	2,297,951
Due to shareholders	2d ,25	8,689,265	8,686,565
Defined-benefits post-employment reserve	2u	22,218,121	21,308,569
Deferred tax liabilities	2w & 23	55,887,802	47,720,740
Advances received	2c, s, & 14, 28	256,566,945	149,953,849
Long-term liabilities - net of current maturities :			
Bank loans	2c & 18	351,359,085	61,935,500
Bank loans - Power Plant	2c & 15, 28	25,162,636	31,583,700
Lease liabilities	2d,n	11,648,208	12,142,979
Bonds payable - net of unamortized bonds issuances cost of Rp. 5.740.000 thousand in 2006	2p & 16 17	-	294,260,000
Other liabilities		19,900	21,071
Total Noncurrent Liabilities		734,122,671	629,910,924
MINORITY INTEREST IN NET ASSETS OF THE SUBSIDIARIES		1,693,890	1,317,983
EQUITY			
Capital stock - par value of Rp 125 per share			
Authorized - 6,400,000,000 shares in 2007 and in 2006			
Issued and paid-up - 4.156.097.661 shares in 2007 and 4.124.206.046 shares in 2006	19	519,512,208	515,525,756
Additional paid-in capital - net	2q,19	173,453,468	173,453,468
Difference in value of restructuring transaction between entities under common control	2v	74,487	74,487
Retained earnings			
Appropriated	24	3,000,000	2,500,000
Unappropriated		209,013,863	158,015,851
Total Equity		905,054,026	849,569,562
TOTAL LIABILITIES AND EQUITY		2,238,690,204	1,818,205,279

*See accompanying notes to consolidated financial statements
which are an integral part of the consolidated financial statements.*

PT. TUNAS BARU LAMPUNG Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2007 AND 2006

	<u>Notes</u>	<u>2007</u> <i>Rp '000</i>	<u>2006</u> <i>Rp '000</i>
NET SALES	2d, s, 20, & 25	1,313,757,187	853,889,436
COST OF GOODS SOLD	2d, s, 21, & 25	1,050,574,536	670,657,942
GROSS PROFIT		263,182,652	183,231,494
OPERATING EXPENSES	2s & 22		
Selling		76,718,123	35,765,227
General and administrative	2d,u, 9,16 & 25	43,791,232	47,048,223
Total Operating Expenses		120,509,354	82,813,450
INCOME FROM OPERATIONS		142,673,297	100,418,044
OTHER INCOME (CHARGES)	2s		
Gain (loss) on foreign exchange - net	2 y, & 27	(12,684,687)	24,430,444
Interest income		11,357,940	4,362,142
Interest expense and financial charges	2c,t,13,16,18,&28	(57,051,102)	(61,506,975)
Others - net	2d	(2,242,454)	(2,464,910)
Other Income (Charges) - Net		(60,620,303)	(35,179,299)
INCOME BEFORE TAX		82,052,994	65,238,745
TAX EXPENSE			
Current Tax	2w, 23	(24,329,625)	(12,640,939)
Deferred Tax	2w, 23	(4,866,222)	(14,489,302)
TAX EXPENSES		(29,195,848)	(27,130,241)
INCOME BEFORE MINORITY INTEREST IN NET PROFIT OF SUBSIDIARIES		52,857,146	38,108,504
MINORITY INTEREST IN NET PROFIT OF THE SUBSIDIARIES	2b	(381,331)	(96,774)
NET INCOME		52,475,815	38,011,730
BASIC EARNINGS PER SHARE (in full Rupiah)	2x	13	9

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT. TUNAS BARU LAMPUNG Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2007 AND 2006

	Paid-up capital stock <i>Rp' 000</i>	Additional paid-in capital <i>Rp' 000</i>	Difference in value o restructuring transactions between entities under common control <i>Rp' 000</i>	Retained earnings		Total equity <i>Rp' 000</i>
				Appropriated <i>Rp' 000</i>	Unappropriated <i>Rp' 000</i>	
Balance as of Januari 1, 2006	515,525,756	173,453,468	74,487	2,000,000	123,761,395	814,815,106
Net income of January 1 - September 30, 2006	-	-	-	-	38,011,730	38,011,730
Appropriation of general reserve	-	-	-	500,000	(500,000)	-
Cash Dividends	-	-	-	-	(3,257,274)	(3,257,274)
Balance as of September 30, 2006	515,525,756	173,453,468	74,487	2,500,000	158,015,851	849,569,562
Net Income of October 1 - December 31, 2006	-	-	-	-	14,871,521	14,871,521
Balance as of December 31, 2006	515,525,756	173,453,468	74,487	2,500,000	172,887,372	864,441,083
Net income of January 1 - September 30, 2007	-	-	-	-	52,475,815	52,475,815
Exercise of Warrant Series I	3,986,452	-	-	-	-	3,986,452
Appropriation of general reserve	-	-	-	500,000	(500,000)	-
Cash Dividends	-	-	-	-	(15,849,324)	(15,849,324)
Balance as of September 30, 2007	519,512,208	173,453,468	74,487	3,000,000	209,013,863	905,054,026

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

PT. TUNAS BARU LAMPUNG Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2007 AND 2006

	<u>2007</u>	<u>2006</u>
	<i>Rp '000</i>	<i>Rp '000</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	1,610,269,601	950,224,258
Cash payments to suppliers, employees and others	(1,140,153,157)	(669,032,438)
Payment of income tax	(4,606,986)	(730,152)
Net Cash Provided by (Used In) Operating Activities	<u>465,509,459</u>	<u>280,461,668</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(209,869,556)	(184,461,816)
Increase in due from plasma	(6,236,778)	(8,396,164)
Payment to (Receipts from) related parties	(14,065,023)	107,872
Net Cash Used in Investing Activities	<u>(230,171,357)</u>	<u>(192,750,108)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Additional of (Payment of) short-term bank loans	22,187,428	(21,922,768)
Payment of long-term bank loans	(89,146,500)	(59,311,000)
Payment of bonds payable	(300,000,000)	-
Additional of long-term bank loans	332,708,085	-
Payment of lease liabilities	(8,059,729)	(5,198,984)
Payment of other deferred charges	(10,793,486)	(2,965,498)
Proceeds from Right Issue I	-	313,602,356
Stock Issuance Cost	-	(10,747,500)
Proceeds from Warrant Series I	3,986,452	-
Payment of cash dividen	(15,849,324)	(3,257,274)
Payment of interest and financial charges	(57,051,102)	(61,506,975)
Net Cash Provided by Financing Activities	<u>(122,018,177)</u>	<u>148,692,357</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	113,319,925	236,403,916
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	151,592,417	17,939,889
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>264,912,342</u>	<u>254,343,806</u>

*See accompanying notes to consolidated financial statements
which are an integral part of the consolidated financial statements.*